

HOUSTON, TEXAS--(Marketwired - July 31, 2015) -

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[Greenfields Petroleum Corp.](#) ("Greenfields" or the "Company") (TSX VENTURE:GNF) and (TSX VENTURE:GNF.DB), an independent exploration and production company with assets in Azerbaijan, announces today that holders of an aggregate of 720,000 stock options of the Company ("Options") have voluntarily surrendered such Options for nil consideration. Following the surrender of such Options, Greenfields has 1,346,250 Options outstanding pursuant to the stock option plan of the Company.

About Greenfields Petroleum Corporation

Greenfields is a junior oil and natural gas corporation focused on the development and production of proven oil and gas reserves principally in the Republic of Azerbaijan. The Company plans to expand its oil and gas assets through further farm-ins and acquisitions of Production Sharing Agreements from foreign governments containing previously discovered but under-developed international oil and gas fields, also known as "greenfields". More information about the Company may be obtained on the Greenfields website at www.greenfields-petroleum.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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