

Glenmark Capital Corp. Announces Name Change And Share Consolidation

29.07.2015 | [The Newswire](#)

Vancouver, BC / TheNewswire / July 29, 2015 - [Glenmark Capital Corp.](#) (TSXV:GLM, US OTC: GLRKF and Frankfurt: 17G) ("Glenmark" or the "Company") is pleased to announce that it intends to proceed immediately with the consolidation of its shares. The two-for-one share consolidation will result in the number of issued and outstanding common shares of the company being reduced from 106,345,724 common shares without par value to 53,172,862 common shares without par value. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly. The Consolidation will give the Company greater competitiveness in the marketplace and make the Company's securities more attractive to a wider audience of potential investors.

Concurrent to this application, the Company will be applying for a new trading symbol and a name change to Aldever Resources Inc., in order to rebrand the Company as a resource exploration and aggregation Company. The effective date of the share consolidation and name change is subject to TSX Venture Exchange approval.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

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