

TORONTO, ON - July 29, 2015 / TheNewswire / [Barkerville Gold Mines Ltd.](#) (TSXV: BGM) (the "Company") is pleased to announce it has entered into an agreement with [Osisko Gold Royalties Ltd.](#) granting Osisko the Right of First Offer and the Right of First Refusal on future royalties on the Company's Cow Mountain Project on the Caribou Gold Trend, British Columbia. In return for this consideration, Osisko has recently invested a total of \$5,000,000 in flow through funds to advance the Company's gold project and has extended the Company access to use their exploration and mining services team to complement their newly recruited exploration staff.

The Company also wishes to announce the appointments of Mr. Chris Lodder and Mr. Allan J. Folk to the board of directors.

Mr. Lodder has 25 years' experience working on and managing Greenfields and Brownfields exploration with major and junior mining companies worldwide with the majority of his career focused in the Americas. Mr. Lodder is the President of Talisker Exploration Services Inc., an Ontario based Mining and exploration services company founded by Mr. Lodder in 2010, whose principal clients are Osisko Gold Royalties and their associated companies. From 1999 to 2010 he was South American Exploration Manager and later the Americas Exploration Manager for AngloGold Ashanti. He is widely recognized as the person responsible for the proposal, execution and management of AngloGold Ashanti's successful Greenfields exploration program in Colombia, with the discoveries of the La Colosa and Gramalote deposits. Mr. Lodder's team also discovered the La Rescatada Project now known as the Andres Mine in Peru.

Mr. Folk brings to the board over 35 years' experience in the investment industry with a bias toward the resource sector. He is currently the Vice President of Brant Securities and serves as Vice President of Institutional Equity Sales at Forte House Inc. Mr. Folk also serves as Vice Chairman of Atlanta Gold Inc. and serves as a director of [Oremex Silver Inc.](#)

President and CEO of BGM Tom Obradovich stated: "The transition of BGM has been rapid and focussed. The Company is now well funded and debt free, with Osisko as a strategic partner and the valuable additions of Mr. Lodder and Mr. Folk to the board, we are on a clear path to developing one of North America's premier gold camps."

For further information on Barkerville Gold Mines Ltd., please contact:

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Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ("TSXV") nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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