

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 27, 2015) - [Scorpio Gold Corp.](#) ("Scorpio Gold" or the "Company") (TSX VENTURE:SGN) reports results from the 2015 expansion drilling program on the NW Brodie trend at its 70% owned Mineral Ridge project, located in Nevada.

The 2015 expansion program at Mineral Ridge includes infill, development and exploration drilling to expand and upgrade the current mineral reserve and resource base and potentially extend life of mine.

Exploration drilling in 2015 continues along the NW Brodie trend, a semi-continuous mineralized corridor up to 300 meters wide that extends over a 500 meter strike length between the Brodie and Bluelite deposits. This area lies well outside of currently defined resources and modelled pit outlines. The Company's management believes that results to date are very promising and may potentially allow for building a new resource in this area.

Highlights from this phase of the 2015 drilling program on the NW Brodie trend include:

- MR151451: 17.07 grams per tonne ("g/t") gold over 1.50 meters
- MR151452: 2.44 g/t gold over 6.10 meters
- MR151484: 2.91 g/t gold over 6.10 meters
- MR151522: 5.89 g/t gold over 6.10 meters
- MR151523: 1.09 g/t gold over 12.19 meters
- MR151562: 1.35 g/t gold over 22.86 meters
- MR151563: 2.63 g/t gold over 4.57 meters
- MR151564: 3.87 g/t gold over 4.57 meters
- MR151566: 2.93 g/t gold over 7.62 meters
- MR151569: 3.28 g/t gold over 6.10 meters

Results presented in Table 1 include two core holes from the 2014 drilling program (MR14981 and MR14991). A drill hole location map is available at: DH Plan

Table 1. NW Brodie Trend - Significant Drill Results

Hole No.	Azm (deg)	Dip (deg)	From (ft)	To (ft)	Width (ft)	From (m)	To (m)	Width (m)	Gold (OPT)	Gold (g/t)
MR14981	90	-60	229.9	234.6	4.7	70.07	71.51	1.43	0.018	0.62
			244.7	261.6	16.9	74.58	79.74	5.15	0.020	0.68
			421.8	435.5	13.7	128.56	132.74	4.18	0.021	0.73
			460.6	494.0	33.4	140.39	150.57	10.18	0.023	0.80
MR14991	325	-70	22.4	36.4	14.0	6.83	11.09	4.27	0.044	1.50
			88	88.7	0.7	26.82	27.04	0.21	0.015	0.52
			120.3	124.3	4.0	36.67	37.89	1.22	0.044	1.50
MR151451	0	-90	115	125	10	35.05	38.10	3.05	0.016	0.55
			145	150	5	44.20	45.72	1.52	0.017	0.58
			195	200	5	59.44	60.96	1.52	0.498	17.07
			265	270	5	80.77	82.30	1.52	0.028	0.96
			330	340	10	100.58	103.63	3.05	0.018	0.62
			350	375	25	106.68	114.30	7.62	0.025	0.85
MR151452	0	-90	130	135	5	39.62	41.15	1.52	0.036	1.23
			155	170	15	47.24	51.82	4.57	0.012	0.42
			420	440	20	128.02	134.11	6.10	0.071	2.44
MR151453	0	-90	115	120	5	35.05	36.58	1.52	0.052	1.78
			135	140	5	41.15	42.67	1.52	0.016	0.55
			310	315	5	94.49	96.01	1.52	0.054	1.85
MR151454	0	-90	145	160	15	44.20	48.77	4.57	0.023	0.78
			245	250	5	74.68	76.20	1.52	0.023	0.79
			320	330	10	97.54	100.58	3.05	0.016	0.53
			445	450	5	135.64	137.16	1.52	0.015	0.51
MR151455	0	-90	275	280	5	83.82	85.34	1.52	0.015	0.51
			300	305	5	91.44	92.96	1.52	0.016	0.55
			325	335	10	99.06	102.11	3.05	0.024	0.82
			360	380	20	109.73	115.82	6.10	0.015	0.52
MR151456	0	-90	240	285	45	73.15	86.87	13.72	0.025	0.86

		355	370	15	108.20	112.78	4.57	0.021	0.72
		405	415	10	123.44	126.49	3.05	0.019	0.65
MR151457 0	-90	365	370	5	111.25	112.78	1.52	0.016	0.55
		435	450	15	132.59	137.16	4.57	0.042	1.43
MR151458 0	-90	145	155	10	44.20	47.24	3.05	0.023	0.77
MR151459 270	-55	No Significant Results							
MR151460 0	-90	80	85	5	24.38	25.91	1.52	0.027	0.93
		310	315	5	94.49	96.01	1.52	0.016	0.55
		445	450	5	135.64	137.16	1.52	0.029	0.99
MR151484 0	-90	80	85	5	24.38	25.91	1.52	0.025	0.86
		165	185	20	50.29	56.39	6.10	0.085	2.91
<i>incl</i>		170	175	5	51.82	53.34	1.52	0.272	9.33
		245	260	15	74.68	79.25	4.57	0.076	2.62
		315	320	5	96.01	97.54	1.52	0.018	0.62
		345	350	5	105.16	106.68	1.52	0.017	0.58
MR151485 0	-90	160	165	5	48.77	50.29	1.52	0.017	0.58
		175	180	5	53.34	54.86	1.52	0.018	0.62
		195	200	5	59.44	60.96	1.52	0.015	0.51
		495	500	5	150.88	152.40	1.52	0.024	0.82
MR151499 0	-90	15	30	15	4.57	9.14	4.57	0.048	1.66
		50	55	5	15.24	16.76	1.52	0.015	0.51
MR151521 0	-90	265	275	10	80.77	83.82	3.05	0.022	0.75
		360	370	10	109.73	112.78	3.05	0.021	0.70
MR151522 0	-90	165	185	20	50.29	56.39	6.10	0.021	0.71
		205	210	5	62.48	64.01	1.52	0.034	1.17
		250	255	5	76.20	77.72	1.52	0.021	0.72
		275	295	20	83.82	89.92	6.10	0.172	5.89
<i>incl</i>		275	285	10	83.82	86.87	3.05	0.298	10.20
		335	340	5	102.11	103.63	1.52	0.018	0.62
MR151523 0	-90	180	185	5	54.86	56.39	1.52	0.038	1.30
		265	280	15	80.77	85.34	4.57	0.023	0.79
		330	335	5	100.58	102.11	1.52	0.017	0.58
		365	385	20	111.25	117.35	6.10	0.054	1.85
		420	460	40	128.02	140.21	12.19	0.032	1.09
MR151524 0	-90	125	130	5	38.10	39.62	1.52	0.031	1.06
		205	210	5	62.48	64.01	1.52	0.053	1.82
		270	275	5	82.30	83.82	1.52	0.036	1.23
		375	385	10	114.30	117.35	3.05	0.039	1.34
MR151525 0	-90	150	155	5	45.72	47.24	1.52	0.039	1.34
		185	195	10	56.39	59.44	3.05	0.023	0.79
		420	425	5	128.02	129.54	1.52	0.016	0.55
MR151551 0	-90	145	150	5	44.20	45.72	1.52	0.018	0.62
MR151552 0	-90	255	275	20	77.72	83.82	6.10	0.017	0.58
		310	315	5	94.49	96.01	1.52	0.029	0.99
		370	400	30	112.78	121.92	9.14	0.025	0.85
		410	420	10	124.97	128.02	3.05	0.036	1.22
		445	450	5	135.64	137.16	1.52	0.040	1.37
MR151562 0	-90	125	130	5	38.10	39.62	1.52	0.023	0.79
		145	150	5	44.20	45.72	1.52	0.020	0.69
		175	190	15	53.34	57.91	4.57	0.018	0.61
		285	290	5	86.87	88.39	1.52	0.028	0.96
		310	385	75	94.49	117.35	22.86	0.039	1.35
		405	410	5	123.44	124.97	1.52	0.029	0.99
		430	435	5	131.06	132.59	1.52	0.021	0.72
MR151563 0	-90	140	145	5	42.67	44.20	1.52	0.027	0.93
		190	195	5	57.91	59.44	1.52	0.026	0.89
		210	220	10	64.01	67.06	3.05	0.065	2.21
		245	260	15	74.68	79.25	4.57	0.077	2.63

		275	285	10	83.82	86.87	3.05	0.015	0.51
		310	340	30	94.49	103.63	9.14	0.044	1.50
MR151564 0	-90	125	130	5	38.10	39.62	1.52	0.021	0.72
		160	165	5	48.77	50.29	1.52	0.027	0.93
		185	190	5	56.39	57.91	1.52	0.236	8.09
		230	235	5	70.10	71.63	1.52	0.016	0.55
		280	305	25	85.34	92.96	7.62	0.022	0.74
		330	345	15	100.58	105.16	4.57	0.113	3.87
		385	395	10	117.35	120.40	3.05	0.050	1.70
		405	410	5	123.44	124.97	1.52	0.023	0.79
		425	435	10	129.54	132.59	3.05	0.018	0.62
MR151565 0	-90	280	305	25	85.34	92.96	7.62	0.015	0.51
		340	345	5	103.63	105.16	1.52	0.017	0.58
		355	365	10	111.25	114.30	3.05	0.021	0.72
		425	430	5	129.54	131.06	1.52	0.053	1.82
MR151566 0	-90	135	140	5	41.15	42.67	1.52	0.027	0.93
		220	225	5	67.06	68.58	1.52	0.020	0.69
		240	265	25	73.15	80.77	7.62	0.085	2.93
		335	340	5	102.11	103.63	1.52	0.015	0.51
		350	370	20	106.68	112.78	6.10	0.045	1.55
MR151567 0	-90	45	50	5	13.72	15.24	1.52	0.017	0.58
		210	220	10	64.01	67.06	3.05	0.016	0.53
		355	365	10	108.20	111.25	3.05	0.017	0.57
MR151568 0	-90	60	65	5	18.29	19.81	1.52	0.017	0.58
		195	205	10	59.44	62.48	3.05	0.021	0.72
MR151569 0	-90	65	85	20	19.81	25.91	6.10	0.096	3.28

All holes presented in Table 1 were completed by reverse circulation (RC) drilling with the exception of core holes, MR14981 and MR14991. True width is estimated at 90-100% of downhole width. Analytical results were performed by American Assay Laboratory Inc. in Sparks, Nevada, an ISO/IEC 17025:2005 accredited facility. External check assays to verify lab accuracy are routinely completed by ALS Chemex, an ISO 9001:2000 certified and ISO/IEC 17025:2005 accredited facility. Further details are presented in the Company's quality assurance and quality control program for the Mineral Ridge project available at: MR QAQC.

About Scorpio Gold

Scorpio Gold holds a 70% interest in the producing Mineral Ridge gold mining operation located in Esmeralda County, Nevada with joint venture partner Waterton Global Value L.P. (30%), and Scorpio Gold is currently entitled to receive 80% of cash flow generated. Mineral Ridge is a conventional open pit mining and heap leach operation. The Mineral Ridge property is host to multiple gold-bearing structures, veins and lenses at exploration, development and production stages. Scorpio Gold also holds a 100% interest in the advanced exploration-stage Goldwedge property in Manhattan, Nevada, with a fully permitted underground mine and 400 ton per day mill facility. The Company has completed its 2015 underground drilling program at Goldwedge (results are pending) and is processing high-grade Mineral Ridge ore at the Goldwedge plant on an as needed basis.

Scorpio Gold's President & CEO, Peter J. Hawley, PGeo., is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the content of this release.

ON BEHALF OF THE BOARD

SCORPIO GOLD CORPORATION

Peter J. Hawley,

President & CEO

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statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding the Company's plans with respect to the exploration, development and exploitation of its Mineral Ridge project, including the potential addition of new mineral resources along the NW Brodie trend.. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including risks involved in mineral exploration and development programs and those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

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