Strike Diamond Corp. Announces Regulatory Decision

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Vancouver, BC (FSCwire) - Strike Diamond Corp. (TSX VENTURE:SRK)("Strike Diamond" or “the Corporation”) reports that the Government of Saskatchewan has granted regulatory relief to the Corporation with respect to Strike Diamond’s Sask Craton project located in Northern Saskatchewan (the “Regulatory Decision”).

The Regulatory Decision follows a government review and a legal submission made by the Corporation with respect to the unprecedented forest fire situation in Saskatchewan. Strike Diamond reports that there is substantial forest fire activity occurring directly within the Corporation’s Sask Craton Project.

As a result of the Regulatory Decision, the Corporation advises that work requirements for the current assessment period have been satisfied by way of regulatory relief. The area of regulatory relief comprises approximately 474,000 hectares, being the majority of the Sask Craton Project.

“Strike Diamond stands with the Government of Saskatchewan in recognizing the gravity of the forest fires impacting Northern Saskatchewan. Our thoughts are with the affected communities and we commend the resilient spirit of the people of Saskatchewan and first responders. We believe the leadership displayed by the Government of Saskatchewan in ensuring that the mineral exploration industry minimizes its footprint during this sensitive period of time is well-founded. Moreover, we wish to acknowledge the Government of Saskatchewan’s exemplary commitment to public safety,” stated Ryan Kalt, Chairman and Chief Executive Officer of Strike Diamond.

Strike Diamond is actively working with its service companies to recommence field operations once conditions safely allow. The Sask Craton Project, which is located in the promising Pikoo diamond region, continues to be the exclusive exploration focus for the Corporation.

About Strike Diamond Corporation

Strike Diamond Corporation (TSXV:SRK) is the Operator of an 80% interest in the Sask Craton Project which represents the largest publicly-traded mineral tenure position in the Pikoo diamond camp. For more information about Strike Diamond Corp., visit www.StrikeDiamond.com.

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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