

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 21, 2015) - [Cancana Resources Corp.](#) (TSX VENTURE:CNY) (the "Company" or "Cancana") and its joint venture Brazil Manganese Corp ("BMC").

- Increased production by 55% quarter over quarter
- Rio Madeira plant approaching full production capacity

Cancana's President & CEO, Anthony Julien, said, "*We are pleased to report our efforts to operate the BMC plants with more stability and we increased production allowing our sales team to again achieve significant premiums to global benchmark manganese prices. We will continue to execute our exploration drill program that will be the foundation for our future expansion opportunity.*"

## Production

Second quarter production at BMC totalled 2,143 tonnes of manganese oxide bringing the current stockpile to 7,056 tonnes (net of sales). Second quarter production material reported an average grade of 51.0%. The average grade of the overall stockpile after sales based on available material is 51.0%.

Under the guidance and leadership of recently appointed Mine Manager, Paulo Gontigo, the Rio Madeira plant is approaching full production. With the start of the shift at the plant, a dry sieving process was installed that has resulted in increased production. Dry sieving removes material less than 75 microns from the plant by generating less clay.

Production in the second quarter was primarily from the Rio Madeira plant. From the beginning of June to the second half of August 2015, production was primarily from the Rio Madeira plant.

## Sales

Second quarter sales at BMC totalled 338 tonnes and sales prices continued to average more than a 30% premium on current CIF prices (source: [www.metalbulletin.com](http://www.metalbulletin.com)).

Fertilizer sales in Brazil slowed in the first-half of 2015 as farmers were concerned about weaker crop prices, the lower purchasing power of manufacturers reduced their purchases of BMC manganese. It is expected the fertilizer stocks should be reduced to normal levels in the second half of 2015. Cancana is working with customer contracts with varying terms of up to one year to build relationships and a market presence. This sales program marks the start of a new sales program with agreements.

On behalf of the Board of Directors of

[Cancana Resources Corp.](#)

Anthony Julien, President, CEO & Director

## QUALIFIED PERSON

The technical information about the Company's mining activities has been prepared under the supervision of and verified by Dr. Adriano de Souza, who is a "qualified person" within the meaning of National Instrument 43-101.

## ABOUT CANCANA

[Cancana Resources Corp.](#) is focused on exploring and developing the BMC manganese project in Brazil with its joint venture partner, a resource-focused private equity fund with approximately \$2.7Bn in assets under management, and a 15-year track record for advancing mineral projects. Ferrimetals are employing a two-pronged strategy at BMC. The primary objective is to advance BMC to an initial resource and on to production. Cancana is currently conducting exploration activities. Further information can be found on the Company's website: [www.cancanacorp.com](http://www.cancanacorp.com).

## FORWARD-LOOKING STATEMENTS

Some statements in this news release contain forward-looking information or forward-looking statements for the purposes of applying the Company's plans for exploration and development of the Brazil properties and potential mineralization. These statements address future results, performance or achievements, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements, among others, failure to obtain regulatory approvals, failure to complete anticipated transactions, the timing and success of future exploration activities, the timing and success of future exploration activities to obtain any required third party consents, operating hazards, metal prices, political and economic factors, competitive factors, general market conditions, government supervision, seasonality, technological change, industry practices and one-time events. In making the forward-looking statements, the Company is making the following assumptions that: (1) the proposed exploration and development of mineral projects will proceed as planned; (2) market fundamentals will be available on reasonable terms. The Company expressly disclaims any intention or obligation to update or revise any forward-looking information or forward-looking statements.

as otherwise required by applicable securities legislation.

The Company cautions that it has not completed any feasibility studies on any of BMC's mineral properties, and no mineral reserve or a feasibility study of mineral reserves, the economic and technical viability of the property has not been established.

<sup>i</sup> Stockpile grades are monitored by a channel sampling program on individual truckloads of manganese oxide it is delivered to a certified laboratory using analytical techniques at accredited laboratories:

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SGS Laboratories in Belo Horizonte

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Bureau Veritas Minerals Laboratory (at the time of reporting).

Additional trace elements have been monitored via 4 acid digest and ICP-OES analytical techniques SGS Laboratories, and Fused

Submissions include certified references to monitor laboratory performance, which have returned results within the expected laboratory limits of up to +/- ~1.8% Mn at two standard deviations.

Stockpile tonnages are currently monitored by an independent weighbridge service, with trucks weighed upon arrival and departure confirmed by weighbridge records, with the remainder (from early production) having been surveyed.

Contact

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