

VANCOUVER, July 21, 2015 /CNW/ - Mawson Resources Limited ("Mawson") or (the "Company") (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) announces that the Company proposes to extend the term of an aggregate of 4,672,208 common share purchase warrants (the "Warrants") that were issued in connection with the closing of two 2013 non-brokered private placements.

Each Warrant entitles holders to purchase one common share of Mawson at an exercise price of \$0.65 per common share until August 2, 2015, as to 2,855,208 Warrants and until September 9, 2015, as to 1,817,000 Warrants. The Company will make an application with the Toronto Stock Exchange (the "Exchange") to extend the Warrants by one year. All other terms of the Warrants will remain the same. Insiders of the Company hold 3,667,000 Warrants, therefore, pursuant to Exchange policies, Mawson will seek disinterested shareholder approval at the next annual meeting of shareholders. As such, the proposed extension of all the Warrants by the Company is conditional upon receipt of both Exchange and disinterested shareholder approval.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

[Mawson Resources Ltd.](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

On behalf of the Board,

"Michael Hudson"
Michael Hudson, President & CEO

Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, "forward-looking statements"). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

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