

Valence Industries Ltd. Signs 3 Year Graphite Sales Contract

21.07.2015 | [ABN Newswire](#)

Perth, Australia (ABN Newswire) - [Valence Industries Ltd.](#) (ASX:VXL) is pleased to announce that it has signed a binding three year multi-product graphite sales contract with a new customer.

Highlights:

- Multi-year, multi-product Sales Contract signed with major customer
- Flake graphite sales in excess of US\$50M over three years
- Key step in meeting conditions for initial syndicated finance facility

The contract with this Asia Pacific based customer is significant as it provides for sales in excess of US\$50 million (A\$67.6M) over the next three years. This major customer will be purchasing graphite for use in industries including Aluminium, Steel, Metallurgical, Chemical, Refractory, Ceramics, Construction, Plastics and Rubber and Expandable Graphite Products.

The new sales contract focuses on the Company's coarser flake graphite production which matches known production capability and mine signature. The benchmark pricing under the sales contract exceeds Valence Industries' previously announced weighted average price of US\$1,335 per tonne and includes take or pay provisions on the volumes ordered. This sales contract is in addition to the Heads of Agreement and adds to the multiple existing sales contracts entered into by Valence Industries.

The delivery profile in the contract is timed to match production from the Company's existing Uley Graphite™ facilities. This customer will be supplied initially from the existing 14,000 tpa plant and then from the expanded production facilities.

Valence Industries is ramping up the level of current production from its existing facilities to reach full production capacity by the end of September 2015. Shipments will progressively increase over that period in line with customer orders as production rates increase and volumes for specific orders (in purity and sizing) are produced.

About Valence Industries Ltd:

[Valence Industries Ltd.](#) (ASX:VXL) (OTCMKTS:VLQCF) is an industrial manufacturing company producing high grade flake graphite products for distribution and sale to global markets. Valence Industries owns established processing facilities and infrastructure to manufacture a wide range of graphite product lines for multiple applications and multiple industries. Valence Industries produces and sells its graphite products from its Uley Graphite facilities in regional South Australia for delivery to diversified markets for graphite in the Asia Pacific, Europe and North America.

Contact:

Investor Enquiries:
Christopher S. Darby, CEO & Managing Director
Phone: +61-8-8215-6400
Email: info@valenceindustries.com

Media Enquiries:
Rebecca Lawson, Associate Director, Media & Capital Partners
Phone: +61-433-216-269
Email: Rebecca.lawson@mcpartners.com.au

[Valence Industries Ltd.](#)

Corporate Headquarters Investor Relations

T: +61-8-8418-8564

E: info@valenceindustries.com

www.valenceindustries.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/206624--Valence-Industries-Ltd.-Signs-3-Year-Graphite-Sales-Contract.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).