

VANCOUVER, BC--(Marketwired - July 20, 2015) - [Dolly Varden Silver Corp.](#) (TSX VENTURE: DV) (OTCBB: DOLLF) (the "Company" or "Dolly Varden") announces the results of its Annual General Meeting (the "AGM") held today in Vancouver, BC. A total of 49% of the shares were represented at the AGM.

The proposed vote to approve a secured, convertible \$2 million loan to the Company by Hecla Canada Ltd. and Real Earth 2 (Holdings) Ltd was adjourned to 10:00 a.m. on August 7, 2015. Shareholders can continue to cast proxies on this matter until 10:00 a.m. on Wednesday, August 5, 2015.

At the AGM, shareholders of the Company re-elected Allan Marter, Allen Ambrose, Ian He and Rosie Moore as directors and also elected two new independent directors, Donald Birak and Thomas Wharton, bringing the board membership to six.

Don Birak is a geologist with over 37 years of experience in the minerals industry. He served as Senior Vice President of Exploration for [Coeur Mining Inc.](#) ("Coeur") from 2004 to October 2013. Previous to his time at Coeur, he served as Vice President of Exploration with AngloGold North America, Independence Mining Company, and Hudson Bay Mining and Smelting. In 2001, Mr. Birak was co-recipient of the 'Bill Dennis Prospector of the Year' award given by the Prospectors and Developers Association of Canada. Mr. Birak received his Master of Science in Geology from Bowling Green State University, in Ohio.

Tom Wharton brings over 30 years of business experience in the start-up, development, operation, and financing of early stage companies and has served as CEO, CFO or as a board member for various private and publicly traded companies. Mr. Wharton obtained a Bachelor's degree in accounting from Creighton University in Omaha, NE. For the last three years Mr. Wharton has worked as a consultant for various exploration stage junior mining companies and investment funds focused on junior mining as well as oil & gas investment opportunities.

Also at the AGM, shareholders of the Company confirmed the Company's share option plan.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.

Contact

Contact Information:

[Dolly Varden Silver Corp.](#)

Rosie Moore

Interim CEO and President

1-604-925-5881

1-778-383-3083 or Toll Free: 1-855-381-3530

www.dollyvardensilver.com