

TORONTO, July 16, 2015 /CNW/ - [Labrador Iron Ore Royalty Corp.](#) (TSX: LIF) ("LIORC") announced that Iron Ore Company of Canada ("IOC") has released production and sales figures for the second quarter of 2015 as below:

Iron Ore Company of Canada

	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Six Months	Six Months
	2014	2014	2014	2015	2015	2014	2015
Saleable Iron Ore Production							
Concentrates ('000 tonnes)	1,924	1,593	1,439	1,370	2,120		3,490
						2,994	
Pellets ('000 tonnes)	2,104	2,322	2,388	2,223	2,336		4,558
						4,038	
Total Iron Ore Production ('000 tonnes)	4,028	3,915	3,827	3,593			
					4,456	7,032	8,048

Second quarter of 2015 concentrate for sales (CFS) production improved by 55% from the previous quarter and was 10% better than the second quarter of 2014. This was mainly driven by better asset availability and utilization, together with favorable weight yield. Second quarter of 2015 pellet production was 5% and 11% higher than the first quarter of 2015 and the second quarter of 2014 respectively driven by the restart of a 6th induration machine which was previously idled.

	Second Quarter	Third Quarter	Fourth Quarter	First Quarter	Second Quarter	Six Months	Six Months
	2014	2014	2014	2015	2015	2014	2015
Sales							
Concentrates ('000 tonnes)	1,904	2,288	1,246	711	1,894		2,605
						2,537	
Pellets ('000 tonnes)	1,931	1,996	2,402	2,490	2,288		4,779
						3,807	
Total Iron Ore Sales ('000 tonnes)	3,835	4,284	3,648	3,201	4,182		7,384
						6,344	

Second quarter of 2015 concentrate sales were 166% higher than the previous quarter and similar to the corresponding quarter in 2014. Good operational performance translated in better sales performance in the second quarter of 2015.

Second quarter of 2015 pellet sales were 8% lower than the previous quarter due to vessel timing and 19% higher than the second quarter of 2014 driven by higher production.

SOURCE [Labrador Iron Ore Royalty Corp.](#)

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