

Cypress Development Corp. Closes Private Placement

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VANCOUVER, BRITISH COLUMBIA -- (Marketwired - Jul 14, 2015) - [Cypress Development Corp.](#) (TSX VENTURE:CYP) (OTC PINK:CYDVF) (FRANKFURT:C1Z1) ("Cypress" or the "Company") is pleased to announce the completion of the non-brokered private placement announced May 29, 2015 and as a result has issued 2,700,000 (the "Units") at a deemed price of \$0.05 per Unit. Each Unit consists of one common share and one non-transferrable share purchase warrant (the "Warrant"). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.07 per share for a period of five years expiring July 9, 2020. Shares issued in connection with this private placement including any shares issued as a result of the exercise of any Warrants will be subject to a four month hold period expiring November 10, 2015. Aggregate finder's fees of \$700 cash and 14,000 agents warrants ("Agent Warrants") has been paid in connection with this offering. The Agent Warrants are subject to the same terms and conditions as the subscriber Warrant.

The proceeds from this private placement will be utilized for general working capital purposes.

About Cypress Development Corp.:

[Cypress Development Corp.](#) is a diversified precious and base metals exploration and development company with properties in Red Lake, Ontario, Canada, and in Nevada, U.S.A.

To find out more about Cypress Development Corp. (TSX VENTURE:CYP), visit our website at www.cypressdevelopmentcorp.com.

ON BEHALF OF THE BOARD OF DIRECTORS

DONALD C. HUSTON
President

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This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.

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