

PASADENA, CA--(Marketwired - Jul 13, 2015) - [Brazil Minerals Inc.](#) (OTCBB: BMIX) (the "Company" or "BMIX") reported today that its subsidiary RST Recursos Minerais Ltda. ("RST") has obtained from the local environmental regulatory agency a permit to initiate mining for diamonds and gold in one of its mineral rights areas.

The permit obtained is initially valid for 4 years. BMIX has begun preparatory ground work to be able to start to mine in this new locale within 30 days. The Company had reported in a press release issued on May 26, 2015 some preliminary results of focused research drilling from this RST area. In parallel to mining in one specific subarea, BMIX intends to continue to drill and research additional locales within RST's large mineral rights area. The mining to be pursued will enable an actual assessment of the local concentrations of diamonds and gold and the data collected will form the basis for additional reporting to local regulatory agencies.

Most of the 22 RST mineral rights areas previously belonged to Tejuçana, a famed Brazilian company that enjoyed continuous diamond production for decades. Tejuçana mined with dredges within the Jequitinhonha River. Because of current environmental regulations, such mining modality is no longer allowed and therefore BMIX will only mine inland.

Records of Tejuçana's production with dredges survived and show annual diamond production as high as 74,395 carats in 1983 and as low as 15,285 carats in 1967, from the data set available. Tejuçana essentially did not mine inland, which is where we will mine.

Geological analysis has shown that the Jequitinhonha River's course has shifted significantly over the last millions of years. Areas that are inland and dry today could have been the bottom of the river in the past. For this reason, it is believed that inland areas of the valley of the Jequitinhonha River also contain attractive amounts of diamonds and gold.

About Brazil Minerals, Inc.

[Brazil Minerals Inc.](#) (OTCBB: BMIX) is a U.S. publicly-traded company with revenues from sales of rough and polished diamonds, gold, and sand. Our goal is to become a diversified and profitable company, and an attractive and liquid alternative for investment in Brazil, one of the largest global economies. Our team combines Brazilian business expertise and American experience in finance, private equity and venture capital.

BMIX owns 100% of MDB, a Brazilian producer and seller of polished and rough diamonds, gold bars and industrial-use sand. MDB operates a fully-operational mining concession with the largest alluvial processing plant for diamonds and gold in Latin America and has the Brazilian permit to export its production.

BMIX also owns 50% of RST Recursos Minerais, Ltda. ("RST"), a Brazilian company with 10 mining concessions and 12 other mineral rights for diamond and gold. A number of the RST areas are located near MDB's plant, in the Jequitinhonha River valley, a well-known area for diamonds and gold for over two centuries.

More information on BMIX can be found at www.brazil-minerals.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of [Brazil Minerals Inc.](#)'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, BMIX's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Cautionary note regarding estimates of Indicated and Inferred Mineral Resources of Diamonds and Gold as found in MDB's NI 43-101 Technical Reports.

We advise U.S. investors that while these terms and amounts are recognized by Canadian regulations, the U.S. Securities and Exchange Commission ("SEC") does not recognize them. U.S. investors are cautioned not to assume that any part or all of the

mineral deposits in these categories will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Mineral Reserves of Diamonds and Gold as found in MDB's Bankable Feasibility Study.

We advise U.S. investors that while these terms and amounts are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part or all of the mineral deposits in this category will ever be converted into mineral reserves as defined by the U.S.'s Industry Guide 7.

Cautionary note regarding estimates of Volume and Weight of Sand as found in MDB's studies filed with the local Brazilian regulatory agencies.

We advise U.S. investors that while sand volume and weight terms and amounts as filed in Brazil are recognized by Brazilian regulations, the SEC does not recognize them. U.S. investors are cautioned not to assume that any part of such are not considered mineral reserves as defined by the U.S.'s Industry Guide 7.

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