

MONTREAL, QUEBEC--(Marketwired - Jul 9, 2015) - Following the election of Marc Duchesne to the Board of Directors at the Annual Meeting of the Shareholders held on June 22nd in Montreal, Dynacor (TSX:DNG)(OTC:DNGDF) is pleased to announce that Marc Duchesne has been appointed to the Audit Committee. Marc Duchesne brings to the Company and its Audit Committee his exceptional expertise and impeccable credentials which will reinforce and expand the committee's scope of action as Dynacor grows and faces new challenges. The Board and the Corporation's senior managers also wish to thank Johanne Duchesne, who resigned for personal reasons from the Board in June 2015, for her contribution to the development of the Corporation and her expert advice.

Marc Duchesne was Senior Vice-President of Finance for Consolidated Thompson Iron Mines until 2011 when it was taken over by Cliff Resources in a 4.9 billion dollar transaction. During the mine development phase he was actively involved in corporate financing, supervising capital expenditure, tax planning as well financial cost control and accounting. During the operational phase of the iron ore mine he was in charge of sales strategies, managing client accounts, budget planning and execution and producing financial statements for the Audit Committee and the Board of Directors. He was also actively involved in the takeover process and helped maximize value for the Company's shareholders.

Earlier on in his career Marc Duchesne worked as Director of Finance for Domtar Inc., Director Corporate Finance for Tembec Inc. and as an auditor for KPMG. Marc Duchesne is a Chartered Accountant (1983) and holds a Degree in Business Administration from the University of Sherbrooke (1981).

Dynacor is very pleased to welcome Marc Duchesne to the Company's Board of Directors and his experience in particular in the field of both financial reporting and control and mine development and ore processing operations will be a very significant addition Board Directors' collective expertise. The Board and Dynacor's senior management look forward to working with Marc Duchesne as Dynacor grows and creates value for its shareholders over the next few years.

ABOUT DYNACOR GOLD MINES INC.

Dynacor is a gold ore-processing and exploration Corporation active in Peru since 1996. The Corporation differentiates itself from pure exploration companies as it generates income from its wholly owned ore-processing plant. Dynacor's basic share count at 36.4 million outstanding is in the lowest quartile of the resource sector. The Corporation's assets include three exploration properties, including the advanced high-grade gold Tumipampa property and an operating 85,000 TPA gold and silver ore processing mill at Metalex-Huanca. The Corporation recently obtained its permit to construct a brand new 300 tpd mill in Chala Peru. This represents an important milestone for the Corporation's future growth. The Corporation's strength and competitive advantage comes with the experience and knowledge it has developed while working in Peru. Its pride remains in maintaining respect and positive work ethics toward its employees, partners and local communities.

FORWARD LOOKING INFORMATION

Certain statements in the foregoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this news release.

Shares outstanding: 36 484 167

Website:<http://www.dynacor.com>

Twitter:<http://twitter.com/DynacorGold>

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