PERTH, WESTERN AUSTRALIA--(Marketwired - July 09, 2015) - Paladin Energy Ltd (TSX: PDN) (ASX: PDN) ("Paladin" or the "Company") today received a query from Australian Securities Exchange (ASX) in relation to the current price and volume of the Company's shares.

The Company responded that, other than general market conditions, it was not aware of any other explanation for the price and volume change.

On July 1, 2015, the Company provided an operations update to the market.

ACN 061 681 098

Contact

For additional information, please contact:

John Borshoff Managing Director/CEO Tel: +61-8-9381-4366 or Mobile: +61-419-912-571

Email: john.borshoff@paladinenergy.com.au

Greg Taylor Investor Relations Contact Tel: +1 905 337-7673 or

Mobile: +1 416-605-5120 (Toronto) Email: greg.taylor@paladinenergy.com.au