

Surrey, BC / TheNewswire / July 8, 2015 -- [New Carolin Gold Corp.](#) (the "Company" or "New Carolin") (TSXV: LAD): Further to its news release of June 23, 2015, the Company is pleased to announce that it is increasing the amount of its Unit Private Placement proceeds from \$200,000 to up to \$225,000 and the Loan amount from \$200,000 to \$210,000.

The Company will now issue up to 4,500,000 Units in the Private Placement. Each Unit will consist of one common share priced at \$0.05 and one Common Share Purchase Warrant, with each Warrant exercisable to acquire one additional common share of the Company at a price of \$0.08 per share for a period of two years. Securities issued under the Unit Private Placement will be subject to a four-month plus one day hold period from the date of issuance, in accordance with TSX Venture Exchange (the "Exchange") policies and applicable securities laws. The Company will pay qualified parties finder's fees, subject to the policies and approval of the Exchange.

The additional \$10,000 loan will be provided by a director of the Company. The loan will have a one-year term and, in connection with the increased proceeds, the Company will issue 200,000 bonus warrants, each of which will be exercisable to purchase one common share of the Company at a price of \$0.05 for a period of one year from the date of issue.

Transactions outlined herein and those in the June 23, 2015 news release are subject to Exchange approval.

Additionally, the Company reports that it has received Exchange approval for and has now completed the issuances of 1,000,000 units in the capital stock of the Company to a 2012 Term Loan holder on the conversion of his loan to units, and 647,002 common shares to 2011 and 2012 Term Loan holders to pay semi-annual interest due on their loans outstanding. Both of these transactions were reported in a news release dated July 3, 2015.

About New Carolin Gold Corp.

New Carolin Gold is a Canadian-based junior company focused on the exploration, evaluation and development of our strategic 144 square kilometers of contiguous mineral claims, collectively known as the Ladner Gold Project. The project is located near Hope, BC, in the prospective and under-explored Coquihalla Gold Belt, which is host to several historic small gold producers including the Carolin Mine, Emancipation Mine, Pipestem Mine and numerous gold prospects.

For additional information, please visit the Company's website at www.newcarolingold.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"Robert L. Thast"

President & Chief Executive Officer

Phone: 604.542.9458

Cell: 604.220.5031

E-mail: ceo@newcarolingold.com

Web site: www.newcarolingold.com

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Caution concerning forward-looking information

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and

results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

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