

First Mining Finance Completes Acquisition of Coastal Gold

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ANCOUVER, Jul 8, 2015 - [First Mining Finance Corp.](#) ("First Mining") (TSX VENTURE:FF) (OTCQB:FFMGF) and [Coastal Gold Mining Corp.](#) ("Coastal Gold") are pleased to announce the completion of the previously announced plan of arrangement (the "Arrangement").

Under the Arrangement, First Mining has acquired all of the issued and outstanding common shares of Coastal Gold. Shareholders of Coastal Gold are entitled to receive 0.1625 First Mining common shares for each common share of Coastal Gold previously held.

Keith Neumeyer, Chairman of First Mining said, "I would like to take this opportunity to personally welcome Coastal Gold shareholders into our company. We have many exciting plans. The acquisition of Coastal Gold and its 100% owned Hope Brook Gold Project is an attractive and strategic addition for First Mining's portfolio. The transaction provides Coastal Gold's shareholders with exposure to First Mining's large portfolio of mineral projects as well as one of the most respected teams of management in the mining sector."

With the Arrangement now complete, shares of Coastal Gold are anticipated to be delisted from the TSX Venture Exchange on or about July 10, 2015. Shareholders of Coastal Gold will receive shares of First Mining to which they are entitled upon delivery to Computershare Trust Company of Canada ("Computershare") of their Coastal Gold share certificates and completed letters of transmittal together with other required documents. Shareholders are encouraged to contact Computershare at 1-800-564-6253 or corporateactions@computershare.com for further information concerning the exchange process.

About First Mining Finance Corp.

First Mining is a mineral property holding company whose principal business activity is to acquire and hold high-quality mineral assets with a focus in the Americas. First Mining currently holds a portfolio of 19 mineral assets in Mexico, Canada and the United States with a focus on gold. Ultimately our goal is to increase our portfolio of mineral assets through acquisitions which are expected to be comprised of gold, silver, copper, lead, zinc and nickel.

Cautionary Note Regarding Forward-looking Information

This press release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian and United States securities legislation including the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to, statements regarding the benefits of the Arrangement to First Mining and Coastal Gold shareholders. All statements, other than statements of historical fact, included herein including, without limitation, statements relating to the future operating or financial performance of First Mining, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "intends", "estimates", "potential", "possible", and similar expressions, or statements that events, conditions, or results "will", "may", "could", or "should" occur or be achieved. Actual future results may differ materially. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Risk factors which could cause such forward-looking statements to be incorrect include, among other things, the risk that the acquisition of Coastal Gold by First Mining fails to generate the anticipated benefits and the risks set out in First Mining's filing statement dated March 19, 2015. First Mining's forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made. Except as required by law, First Mining assumes no obligation to update the forward-looking statements of beliefs, opinions, projections, or other factors, should they change, except as required by law.

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