

NWM Mining Corporation Provides Update on Arrangement Agreement with GFM Minera and Global Resource Fund

07.07.2015 | [CNW](#)

TORONTO, July 7, 2015 /CNW/ - [NWM Mining Corp.](#) ("NWM" or the "Company") (TSX-V:NWM) announces that the Company has mailed copies of its Management Information Circular ("MIC") containing details of the definitive arrangement agreement (the "Arrangement Agreement") with GFM Minera S.A.P.I. de C.V. ("GFMM"), and one of its affiliates, and the Company's lender, Global Resource Fund ("Global"). Pursuant to the Arrangement Agreement GFMM will acquire, for cash, all of the issued and outstanding common shares of NWM ("NWM Shares") for \$0.005 per share subject to a court-approved plan of arrangement (the "Arrangement") under the Business Corporations Act (Ontario). A copy of the MIC document is also available publicly on SEDAR (www.sedar.com).

The Company has scheduled an annual general meeting ("AGM") for July 15, 2015 to be held at 2:00pm at Minden Gross LLP located at 145 King Street West, Toronto followed by a special meeting to approve the Arrangement Agreement. Company management and directors have unanimously recommended that the shareholders vote IN FAVOUR of the Arrangement Resolution as it provides liquidity for the current shareholders and avoids less favourable outcomes including insolvency and bankruptcy.

Darren Koningen, President & CEO of NWM, stated: "The Arrangement Agreement is essential for the Company's future. At the gold price levels seen over the last 12 months, the revenues generated by the Company's operation in Mexico have not allowed it to make any debt and interest payments during this time. The operation urgently requires a significant capital injection in order to expand production levels and help to lower costs. This is not possible given the Company's current financial situation. After an exhaustive and comprehensive process of reviewing the strategic alternatives available to the Company, and in light of current equity capital market conditions for junior gold miners, we believe this is the most attractive option to preserve value for our shareholders".

Shareholders are urged to submit their proxies in support of the Arrangement prior the deadline of July 13 in order to ensure that the Arrangement is approved. Further details of the background and reasons for the proposed Arrangement are outlined in the MIC.

Interested parties can also visit the Company's website at www.nwmmining.ca for a copy of the Management Information Circular document as well as other updated news and documentation related to the Arrangement. NWM has retained IFCIC Ltd. to solicit proxies in favour of the Arrangement. IFCIC Ltd. will be paid a success-based fee of up to \$60,000 based on attaining designated proxy thresholds.

How to Vote

Shareholders are urged to vote today using the methods below.

The deadline for submitting proxy forms and voting instruction forms is July 13, 2015 at 2:00 p.m. Eastern Time. However, shareholders are urged to submit their proxy forms and voting instruction forms 24 hours prior to the deadline to ensure their submitted forms are received in a timely manner.

Registered Shareholders - Shareholders who have Shares held in their name or who have physical certificates representing the Shares may vote in the following ways:

- In Person: Attend the Meeting and register with the transfer agent, TMX Equity Transfer Services Inc., upon arrival.
- Mail: Enter voting instructions, sign the form of proxy and send the completed form to:
TMX Equity Transfer Services Inc.
200 University Ave, Suite 300
Toronto, Ontario
M5H 4H1
- Fax: 416-595-9593 - Scan and fax both pages of the completed, signed form of proxy.

- Internet: Go to: <http://www.voteproxyonline.com>. Enter the 12-digit control number printed on the form of proxy and follow the instructions on the website to vote.

Non-Registered Shareholders – Shareholders whose Shares are registered in the name of a broker, investment dealer, bank, trust company or other nominee should contact that nominee for instructions and assistance in exercising their right to vote.

About NWM Mining Corporation

NWM is in commercial gold production at its wholly owned Lluvia-Jojoba gold mine. The mine is an open pit heap leach operation in Sonora State, Mexico.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of this press release.

On behalf of Management and the Board:

"Darren Koningen"
"Mark Selby"

Cautionary Note Regarding Forward Looking Information

Certain information set forth in this press release contains "forward-looking statements", and "forward-looking information under applicable securities laws. Except for statements of historical fact, certain information contained herein constitutes forward-looking statements, which include the Company's expectations about the completion of the Arrangement and are based on the Company's current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. Some of the forward-looking statements may be identified by words such as "will", "expects", "anticipates", "believes", "projects", "plans", and similar expressions. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause the Company's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to: liabilities inherent in mine development and production; geological, mining and processing technical problems; mine permits and regulatory approvals required in connection with mining and mineral processing operations; competition for, among other things, capital, acquisitions of reserves, undeveloped lands and skilled personnel; incorrect assessments of the value of acquisitions; changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events that could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of rail, port and other transportation services; the ability to secure adequate financing, and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws.

Contact

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/205511--NWM-Mining-Corporation-Provides-Update-on-Arrangement-Agreement-with-GFM-Minera-and-Global-Resource-F>

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