

TORONTO, ONTARIO--(Marketwired - Jul 7, 2015) - [Maxim Resources Inc.](#), (Maxim), (TSX VENTURE:MXM)(FRANKFURT:M5HA)(OTCBB:MXMSF), is pleased to announce that it has signed a 6 month extension to its Reconnaissance Concession Authorization in respect of the Hassi Berkane Block in the Kingdom of Morocco with both the National Office of Hydrocarbons and Mines ("ONHYM") and the Ministry of Energy, Mines, Water and Environment of Morocco, (MEMWE).

The original Reconnaissance Concession Authorization was signed on June 12, 2015. This extension will give Maxim until January 15, 2016 to complete the work program previously agreed to with ONHYM, which work program is currently underway. The extension was requested by Maxim in order to complete the existing work commitment and to expand the analysis using ARKeX gravity / aero-magnetic reinterpretation, attribute analysis of existing seismic data and model input to ARKeX WorldView 2 satellite imagery system.

A Reconnaissance Concession Authorization is required in order to conduct exploration and review work in Morocco. The work contemplated includes geological, geochemical and geophysical surveys and geotechnical review of already existing data. This work is expected to be completed within next 6 months at which point Maxim will assess the results.

Andrew Male, CEO and President of Maxim stated; "Maxim is pleased to receive this extension and we look forward to completing the additional work being able to move forward with Stage 2 of our reconnaissance works on Hassi Berkane."

About Maxim

Maxim is an oil and gas exploration company based in Vancouver, Canada. The Company is focused on identifying assets that meet the following criteria, producing, near term enhancement and exploration opportunities. Investments may be by way of acquisition, participation and/or fractional interest. Its most recent investment is a Reconnaissance Contract for the Hassi Berkane Block, in the Kingdom of Morocco ("Morocco") in partnership with the National Office of Hydrocarbons and Mines ("ONHYM").

We encourage any interested parties to visit www.maximresources.com and hit the Register for News tab at the top of the page.

Issued on behalf of the Board of Directors of [Maxim Resources Inc.](#)

Arthur Brown, Chairman of the Board of Directors

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