

VANCOUVER, BRITISH COLUMBIA / TheNewswire / July 6, 2015 - [MGX Minerals Inc.](#) ("MGX" or the "Company") (CSE: XMG / FKT: 1MG) is pleased to announce the Company has entered into a Purchase Agreement (the "Agreement") with Zimtu Capital Corp. ("Zimtu") (TSX.V: ZC) to acquire a 100% undivided interest in the Longworth silica property ("Longworth" or the "Property").

The Longworth property consists of 15 contiguous claims encompassing 1,084 hectares. The Property is located approximately 85 kilometers east of Prince George, British Columbia and accessible by a network of well-maintained logging roads. Longworth is listed as one of the top silica occurrences throughout the Province of British Columbia by the BCGS (Simandl, 2014).

"Consolidating ownership of the Longworth claims solidifies MGX's position in silica in British Columbia as we prepare for production of ferro silicon," stated MGX President and CEO Jared Lazerson.

Four northwest trending bands of quartzite have been mapped to date at Longworth along the western flank of Bearpaw Ridge. Thicknesses reach up to 400 meters in places across a discontinuous strike length of nearly 10 kilometers. The Longworth claims were formerly explored by [Silver Standard Resources Inc.](#) ("Silver Standard"), who completed detailed metallurgical work on the contained silica mineralization. Internal reports suggested positive results as a potential feed source for silicon metal smelting (Quartermain 1986). Of the 42 samples collected and analyzed by Silver Standard, 28 met the required chemical specifications with silica dioxide (SiO<sub>2</sub>) levels ranging between 98.84 and 99.80 percent (Assessment Report 14815). Twelve of the 16 samples also boasted acceptable thermal shock results for production of silicon metal. Initial exploration at Longworth will focus on the Snow claim, where sampling of outcrop has shown consistent high grade (~99%) SiO<sub>2</sub> levels. The Company aims to produce an initial 40,000 tonnes per annum of ferro silicon.

This Agreement supersedes the previously announced alliance between MGX, Zimtu and Electra Gold (TSX.V: ELT) (see press release dated November 20, 2014). Per terms of the Agreement, MGX will issue 700,000 common shares of the Company to Zimtu at a deemed price of CA\$0.30.

#### 1. 1. About Ferro Silicon

Ferro Silicon is an essential alloy in the production of iron and steel. Ferro Silicon is used to remove oxygen and increase the strength, resistance and elasticity of steel. It can also serve as the basis to manufacture pre-alloys like Magnesium Ferro Silicon (FeSiMg). According to leading independent research firm Roskill, demand for Ferro Silicon doubled between 2000 and 2013, while projections are forecasting growth of more than eight percent annually over the next five years (Roskill, 2014).

#### Qualified Person

Andris Kikauka, Vice President of Exploration for MGX Minerals, and a non-independent Qualified Person as defined by N.I. 43-101, has reviewed the information contained in this news release and has verified the data.

#### About MGX Minerals

MGX Minerals is a diversified Canadian mining company listed on the Canadian Securities Exchange (CSE: XMG). MGX is engaged in the acquisition and development of industrial mineral deposits in western Canada that offer near-term production potential, minimal barriers to entry and low initial capital expenditures. The Company's flagship project is the Driftwood Creek magnesium project in the East Kootenay region of British Columbia. Development plans include construction of a quarry mine and processing plant to produce magnesium oxide. The Driftwood Creek project is currently under permitting review for granting of a mining lease and applications for associated operating permits are in various stages of preparation. MGX owns the majority of significant magnesite properties in the Province of British Columbia as reported by the British Columbia Geological Service.

For more information please visit the Company's website at [www.mgxminerals.com](http://www.mgxminerals.com).

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### Forward-Looking Statements

This press release contains forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information is typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from those in forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com).

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