

DENVER, COLORADO and BRISBANE, QUEENSLAND and VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jul 2, 2015) - [Strata-X Energy Ltd.](#) (TSX VENTURE:SXE)(ASX:SXA) is pleased to announce the appointment of Greg Hancock BA (Econs) BEd (Hons) F.Fin as a Non-Executive Director effective immediately. Mr Hancock's appointment follows the resignation of Don Schurman on 2 July 2015.

Mr. Hancock has extensive experience in corporate finance, capital markets and stockbroking in both Australia and the United Kingdom. In this time he has specialised in mining and natural resources and has a background in the finance and management of small companies. He was a founding shareholder and first Chairman of [Cooper Energy Ltd.](#), an exploration and production oil and gas company listed in Australia, and served as Non-Executive Director until 2011. He is Non-Executive Chairman of AusQuest Ltd, an Australian mining exploration company with projects in Peru, Burkina Faso and Western Australia. He is Non-Executive Director of Zeta Petroleum PLC, which is an independent oil and gas exploration and development company with a regional focus in Eastern Europe.

Strata-X President Tim Hoops said: "We are delighted that Greg will be joining the Strata-X Board. His extensive knowledge of corporate finance and capital markets in Australia and, in particular, the listed oil & gas sector will complement our existing skill base and broaden our exposure to Australian capital markets. We are very much looking forward to working with him." Mr. Hoops further commented "We greatly appreciate the service of Don Schurman who has been a director of the company since its inception. We wish Don all the best."

About Strata-X

Strata-X is a Denver, Colorado (USA) based company and is engaged in the business of oil and gas exploration and development with a variety of exploration opportunities in North Dakota, Illinois, California, Texas and Western Australia and production and development opportunities in California. Strata-X has 156,584,977 common shares outstanding and trades under the symbol "SXE" on the TSX-V and "SXA" on the ASX.

This announcement was made in Canada for the TSX.V and in Australia for the ASX.

Public documents for [Strata-X Energy Ltd.](#) can be found at SEDAR (Canada) (www.sedar.com) and ASX.com.au (Australia).

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements, which relate to future events or future performance, including but not limited to, the completion and size of the Placement, receipt of regulatory approvals and timing thereof, the Corporation's business strategies and plans for the use of such Placement proceeds, capital expenditure programs and estimates relating to timing and costs, and reflect management's current expectations and assumptions, including, but not limited to the timing and receipt of necessary regulatory approvals and third party approvals and completion of the Placement and stability of general economic and financial market conditions. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe", and similar expressions is intended to identify forward-looking statements. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward- looking statements are neither promises nor guarantees, and are subject to risks and uncertainties, including imprecision in estimate capital expenditures and operating expenses, stock market volatility, general economic and business conditions in North America and globally, risks associated with liquidity and capital resource requirements, that may cause future results to differ materially from those expected and the forward-looking statements included in this news release should not be unduly relied upon. See also "Risks Factors" in the Company's Annual Information Form dated September 25, 2014 available on SEDAR at www.sedar.com. Those factors are not, and should not be construed as being exhaustive. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required under applicable securities legislation. This news release does not constitute an offer to sell securities and the Company is not soliciting an offer to buy securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Board of Directors:

Tim Hoops - CEO / Managing Director

Ron Prefontaine - Chairman / Director

Tim Bradley - Director

Dennis Nerland - Director

Don Romaniuk - Director

Greg Hancock - Director

Contact

[Strata-X Energy Ltd.](#)

Tim Hoops (USA)

President

+1 855-463-2400

info@strata-x.com

[Strata-X Energy Ltd.](#)

Colin Christensen (Canada)

Investor Relations

+1 403-483-8363

colin@strata-x.com

[Strata-X Energy Ltd.](#)

Julia Maguire (Australia)

Investor Relations

+61 419 815 386

julia@strata-x.com

www.strata-x.com