Nanton, AB / TheNewswire / July 2nd, 2015 - Petrostar Petroleum Corp. (TSX-Venture: PEP; "Petrostar" or "the Company") held its Annual General Meeting on June 29th, 2015 in the boardroom at Lot #26 82nd Street, Aldersyde, AB. at 11:00 AM. The meeting was called to order with a substantial quorum achieved.

Company CEO, Mackenzie Loree Chaired the meeting, Cayleigh Hamilton, company administrator acted as Recording Secretary and Scrutineer for the meeting.

The Minutes from the previous AGM held on June 25, 2015 in Aldersyde, AB. were adopted as

read, as were the 2014 Audited Annual Financial Statements and MD&A.

All resolutions contained in the Company's Proxy Form including the Proposed Company Name Change were passed by overwhelming majority of the shares represented.

With no new business being brought forward the meeting was adjourned at 11:20 AM followed by a short question and answer period and reception.

About Petrostar Petroleum Corp.

Petrostar is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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FORWARD LOOKING INFORMATION

Certain information in this news release is forward-looking within the meaning of certain securities laws, and is subject to important risks, uncertainties and assumptions. This forward-looking information includes, among other things, information with respect to the Company's beliefs, plans, expectations, anticipations, estimates and intentions. The words "may", "could", "should", "would", "suspect", "outlook", "believe", "anticipate", "estimate", "expect", "intend", "plan", "target" and similar words and expressions are used to identify forward-looking information. The forward-looking information in this news release describes the Company's expectations as of the date of this news release. The results or events anticipated or predicted in such forward-looking information may differ materially from actual results or events. Material factors which could cause actual results or events to differ materially from a conclusion, forecast or projection in such forward-looking information include, among others, risks arising from general economic conditions and adverse industry events.

When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND

SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION ON AT ANY PARTICULAR TIME.