PERTH, WESTERN AUSTRALIA--(Marketwired - July 02, 2015) - Paladin Energy Ltd. (TSX: PDN) (ASX: PDN) ("Paladin" or the "Company") wishes to provide a preliminary update on some key achievements for the quarter just ended:

- Operations are progressing as planned with FY15 production expected to finish between 5.0Mlb U_3O_8 and 5.1Mlb U_3O_8, which is within the stated guidance.
- Revenue improved significantly for the June 2015 quarter at US$73.5M reflecting a sales volume of 1.766Mlb U_3O_8 achieving an average selling price of US$41.6/lb U_3O_8 (average spot price for quarter was $36.65/lb).
- Cash and cash equivalents at year end of approximately US$180M.

Paladin also advises that production optimisation remains a clear priority with further cost reductions an ongoing focus across the overall business.

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