Appointment of Evgenij Iorich to the Board of Directors

TORONTO, ONTARIO--(Marketwired - Jul 1, 2015) - <u>Asian Mineral Resources Ltd.</u> ("AMR" or the "Company") (TSX VENTURE:ASN), which owns the Ban Phuc nickel mine in Vietnam, is pleased to announce the appointment of Evgenij Iorich to the Board of Directors of the Company, replacing Stephen Gill who has recently retired from the Board.

James Askew, Chairman of the Board commented "We are delighted to welcome Mr. Iorich to the board and look forward to his experience and insight as we progress with the Ban Phuc operations. On behalf of the Board, I would like to thank Stephen for his invaluable contribution to the Company, and in particular for his leading role in bringing the mine into successful production".

Mr. Iorich has extensive experience in the natural resources sector, over a broad range of bulk commodities, precious and base metals. He is currently a Vice President at Pala Investments where he is actively involved with a number of portfolio companies focusing on a range of strategic initiatives, operational and financial planning and structuring and M&A opportunities. Prior to joining Pala in 2006, Mr. Iorich was a financial manager at Mechel, the Russian metals and mining company. Mr. Iorich is also a Director of Peninsula Energy and Serinus Energy.

Mr. Iorich graduated from the University of Zurich with a Masters of Arts degree.

ABOUT AMR

AMR is one of the few new sources of nickel sulphide supply globally. AMR commenced commercial production from its Ban Phuc nickel project in Vietnam in mid-2013. The Ban Phuc project currently produces over 6,900 tonnes of nickel and 3,500 tonnes of copper per annum contained in concentrate, plus a cobalt by-product.

In addition to in and near-mine expansion projects, Ban Phuc provides a cash-generative operating platform from which AMR can continue to focus on developing a new nickel camp within its 150km² of concessions located throughout the highly-prolific Song Da rift zone, where AMR has a number of advanced-stage nickel exploration targets.

For further details on AMR, please refer to the technical report entitled "NI 43-101 Technical Report - Ban Phuc Nickel Project" dated February 15, 2013 available on SEDAR or the AMR website www.asianmineralres.com.

Forward-Looking Statements

This press release includes certain "Forward-Looking Statements." All statements, other than statements of historical fact, included herein, including without limitation, statements regarding completion of the project, the commencement of production and the achievement of expected benefits, potential mineralization and reserve and resource estimates, exploration results and future plans and objectives of AMR are forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of AMR to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Important factors that could cause actual results to differ materially from AMR's expectations are disclosed under the heading "Risk Factors" in AMR's Annual Information Form, and elsewhere in AMR's documents filed from time-to-time with the TSX Venture Exchange and other regulatory authorities. Such forward-looking statements are based on a number of material factors and assumptions, including: that contracted parties provide goods and/or services on the agreed timeframes; that on-going contractual negotiations will be successful and progress and/or be completed in a timely manner; that application for permits and licences will be granted/obtained in a timely manner; that no unusual geological or technical problems occur; that plant and equipment work as anticipated and that there is no material adverse change in the price of nickel. Although AMR has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this press release. AMR disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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