

MOUNT PEARL, NEWFOUNDLAND AND LABRADOR--(Marketwired - Jun 30, 2015) - [Cornerstone Capital Resources Inc.](#) ("Cornerstone" or "the Company") (TSX VENTURE:CGP)(FRANKFURT:GWN)(BERLIN:GWN)(OTCBB:CTNXF) announces the following project update for the Cascabel copper-gold porphyry joint venture exploration project in northern Ecuador, in which the Company has a 15% interest financed through to completion of a feasibility study.

Final assay results for CSD-15-011 ("Hole 11") at the Cascabel Project, Northern Ecuador have now been received. The results showed a bulk interval of 636m @ 0.58 % Cu, and 0.40 g/t Au (0.82% CuEq\*) from 996m depth, including four higher grade intervals as shown below in Table 1.

#### CASCABEL PROJECT - DRILL Hole Intersections

Hole ID	From	To	Interval (m)	Cu (%)	Au (g/t)	CuEq (%)	Comments	Estimated True Width (Interpreted)
CSD-15-011	320	996	676	0.13	0.05	0.16	Redefined interval	Not yet defined
	996	1632	636	0.58	0.40	0.82		Not yet defined
incls	996	1054	58	1.45	1.44	2.32	upper hi grade zone	Not yet defined
incls	1110	1322	212	0.60	0.31	0.79	lower zone	Not yet defined
incls	1412	1518	106	0.73	0.50	1.03	lower zone	Not yet defined
incls	1564	1636	106	0.47	0.27	0.63	lower zone	Not yet defined

Table 1: Hole 11 (CSD-15-011) Final Assay Results.

The results from Hole 11 are consistent with SolGold geologist's observations and interpretations of alteration assemblages in the drill core, which suggests that the hole passed along the northwest margin of the known high-grade Central Alpala porphyry, drilling through the ambient porphyry system extending NW-SE along the Alpala Structural Zone between high grade centres.

Early diorite host rocks intersected at depth in Hole 11 show consistent stockwork quartz vein percentages of 0.5% - 2.0%, with fine disseminated chalcopyrite and bornite contributing significantly to copper and gold mineralization. This mineralization is believed to form a "saddle" between the inferred Central Alpala and Northwest Alpala porphyry centres.

*\* Note 1: 3D interpretation of the mineralized zone in this part of the prospect area is not yet completed. Intercepts as reported relate to core length.*

*\* Note 2: Cu-equivalent (CuEq) values are calculated using copper price US\$ 6614/tonne and gold price of US\$ 40/gram (US\$ 1,244/ounce). Cu equivalent ("Cu Eq") grade is calculated by following equation:  $Cu Eq = Cu\% + (Au\ g/t \times 0.6)$ . Cu-Equivalent values do not take into account the recoverability of gold.*

The intersections achieved in Hole 11, and surface mapping data now provide evidence for a lateral strike extent of copper and gold mineralization at Alpala to 450m. The continuous nature of diagnostic stockwork quartz-magnetite-chalcopyrite veins which increase in intensity and volume with depth is well illustrated by comparing vein abundance mapped at surface (Figure 2) with Level Plans at depth (Figure 3). These features point to an increasing likelihood that an extension of high-grade copper and gold may also be discovered beyond Hole 5 to the Southeast, where Hole 12 (CSD-15-012) is sited.

References to figures, photographs and tables related to the version of this release on the Company's website ([www.cornerstoneresources.com](http://www.cornerstoneresources.com)) or visible in PDF format by clicking the link below:

<http://www.cornerstoneresources.com/i/pdf/NR15-14Figures.pdf>

#### About Cascabel

SolGold Plc owns 85% of the equity of Exploraciones Novomining S.A. ("ENSA"), an Ecuadorean registered company that holds 100% of the Cascabel concession in northern Ecuador. Cornerstone owns the remaining 15% of ENSA, which also holds the rights to the La Encrucijada gold-silver project. SolGold is funding 100% of the exploration at Cascabel and is the operator of the project with Cornerstone Ecuador S.A. providing some exploration and administrative services. Cornerstone's 15% interest is financed through completion of a feasibility study.

Cascabel is located in north-western Ecuador in an under-explored northern section of the richly endowed Andean Copper Belt, 60 km northeast of the undeveloped inferred resource of 982 million tons at 0.89% Cu Junin copper project (0.4% Cu cutoff grade; Micon International Co. Ltd. Technical Report for Ascendant Exploration SA, August 20, 2004, pages 28 & 29). Mineralization identified at the Junin copper project is not necessarily indicative of the mineralization on the Cascabel Property.

Qualified Person:

Yvan Crepeau, MBA, P.Geo., Cornerstone's Vice President, Exploration and a qualified person in accordance with National Instrument 43-101, is responsible for supervising the exploration program at the Cascabel project for Cornerstone and has reviewed and approved the information contained in this news release.

#### Logging, sampling and assaying

Holes referred to in this release were or are being drilled using HTW, NTW, NQ and BQ core sizes (respectively 7.1, 5.6, 4.8 and 3.7 cm diameter). Geotechnical measurements such as core recovery, fracturing, rock quality designations (RQD's); specific density and photographic logging are performed systematically prior to assaying. The core is logged, magnetic susceptibility measured and key alteration minerals identified using an on-site portable spectrometer. Core is then sawed in half at the ENSA core logging facility, and half of the core is delivered by ENSA employees for preparation at Acme Analytical Laboratories (ACME) affiliate laboratory in Cuenca. Core samples are prepared crushing 1 kg to 80% passing 2 mm (10 mesh), splitting 250 g and pulverizing to 85% passing 0.075 mm (200 mesh) (ACME code R200-250). Prepared samples are then shipped to ACME in Vancouver, Canada where samples are assayed for a multi-element suite (ACME code 1E, 0.25g split, 4-acid digestion, ICP-ES finish). Over limit results for Ag (> 100 g/t), Cu, Pb and Zn (each one > 1%) are systematically re-assayed (ACME code 7 TD1 or 7 TD2, 4-acid digestion, ICP-ES finish). Gold is assayed using a 30 g split, Fire Assay (FA) and AA or ICP-ES finish (ACME code G601).

#### Quality assurance / Quality control (QA/QC)

The ACME affiliate preparation facility in Cuenca was audited by Cornerstone prior to the start of the drilling program and ACME is an ISO 9001:2008 qualified assayer that performs and makes available internal assaying controls. Duplicates, certified blanks and standards are systematically used (1 control sample every 15 samples) as part of Cornerstone's QA/QC program. Rejects, a 100 g pulp for each core sample and the remaining half-core are stored for future use and controls.

#### About Cornerstone:

[Cornerstone Capital Resources Inc.](#) is a mineral exploration company based in Mount Pearl, Newfoundland and Labrador, Canada, with a diversified portfolio of projects in Ecuador and Chile, and a strong technical team that has proven its ability to identify, acquire and advance properties of merit. The company's business model is based on generating exploration projects whose subsequent development is funded primarily through partnerships. Commitments from partners constitute significant validation of the strength of Cornerstone's projects.

Further information is available on Cornerstone's website: [www.cornerstoneresources.com](http://www.cornerstoneresources.com) and on Twitter.

#### Cautionary Notice:

*This news release may contain 'Forward-Looking Statements' that involve risks and uncertainties, such as statements of Cornerstone's plans, objectives, strategies, intentions and expectations. The words "potential," "anticipate," "forecast," "believe," "estimate," "expect," "may," "project," "plan," and similar expressions are intended to be among the statements that identify 'Forward-Looking Statements.' Although Cornerstone believes that its expectations reflected in these 'Forward-Looking Statements' are reasonable, such statements may involve unknown risks, uncertainties and other factors disclosed in our regulatory filings, viewed on the SEDAR website at [www.sedar.com](http://www.sedar.com). For us, uncertainties arise from the behaviour of financial and metals markets, predicting natural geological phenomena and from numerous other matters of national, regional, and global scale, including those of an environmental, climatic, natural, political, economic, business, competitive, or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our Forward-Looking Statements. Although Cornerstone believes the facts and information contained in this news release to be as correct and current as possible, Cornerstone does not warrant or make any representation as to the accuracy, validity or completeness of any facts or information contained herein and these statements should not be relied upon as representing its views subsequent to the date of this news release. While Cornerstone anticipates that subsequent events may cause its views to change, it expressly disclaims any obligation to update the Forward-Looking Statements contained herein except where outcomes have varied materially from the original statements.*

On Behalf of the Board,

Brooke Macdonald, President and CEO

Further information is available on the Cornerstone Web site at [www.cornerstoneresources.com](http://www.cornerstoneresources.com); via e-mail at [ir@cornerstoneresources.ca](mailto:ir@cornerstoneresources.ca); or toll free at 1-877-277-8377.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*



## Contact

For investor, corporate or media inquiries, please contact:

Investor Relations:

North America toll-free: 1 (877) 277-8377

[ir@cornerstoneresources.ca](mailto:ir@cornerstoneresources.ca)

[www.cornerstoneresources.com](http://www.cornerstoneresources.com)