TORONTO, ONTARIO--(Marketwired - June 29, 2015) - Americas Silver Corp. (TSX:SPM)(OTCQX:SMNPF) ("Americas Silver" or the "Company") today announced that, subject to standard conditions including definitive documentation, the Company will amend the terms of its C$8.5 million credit agreement between U.S. Silver & Gold Inc. and Royal Capital Management Corporation and certain lenders, executed on August 7, 2013 (the "Credit Agreement"). The amendments to the Credit Agreement will include: (i) extension of the maturity date from August, 2016 to December, 2017, and (ii) rescheduling of amortization payments from August, 2015 to January, 2017. No cash fees are to be paid to the lenders to amend the terms of the Credit Agreement. The amendment to the Credit Agreement also allows the Company to review and pursue potential options for the financing of its low capital San Rafael zinc-lead-silver project later in 2015.

The Company will also amend the terms of warrants to purchase its common shares ("Warrants") granted in connection with the Credit Agreement. The proposed amendments to the Warrants will lower the adjusted exercise price (after conversion from common shares of U.S. Silver & Gold Inc.) from $0.40 to $0.28 per common share and extend the expiry date from August 7, 2018 to August 7, 2020. The amendments to the Credit Agreement are contingent upon the completion of the proposed amendment to the Warrants which are subject to TSX approval. The warrant holders are arm's length to the Company and currently hold Warrants exercisable for 17,850,000 common shares.

Subject to the conditions referenced above, the amendments to the Credit Agreement are expected to be effective by June 30, 2015 and in accordance with, applicable TSX rules, the amendments to the Warrants are expected to be effective on or about July 13, 2015.

About Americas Silver Corporation

The Company is a silver mining company focused on growth in precious metals from its existing asset base and execution of targeted accretive acquisitions. It owns and operates the Cosalá Operations in Sinaloa, Mexico and the Galena Mine Complex in Idaho, USA.

For further information please see SEDAR or www.americassilvercorp.com.

Cautionary Statement on Forward-Looking Information:

This news release contains "forward‐looking information" within the meaning of applicable securities laws. Forward‐looking information includes, but is not limited to, the Company's expectations intentions, plans, assumptions and beliefs with respect to, among other things, the Cosalá Operations and Galena Complex or plans to amend the terms of the Credit Agreement or Warrants. Often, but not always, forward‐looking information can be identified by forward‐looking words such as "anticipate", "believe", "expect", "goal", "plan", "intend", "estimate", "may", "assume" and "will" or similar words suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions, or statements about future events or performance. Forward‐looking information is based on the opinions and estimates of the Company as of the date such information is provided and is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such forward looking information. This includes the ability to develop and operate the Cosalá and Galena properties, risks associated with the mining industry such as economic factors (including future commodity prices, currency fluctuations and energy prices), failure of plant, equipment, processes and transportation services to operate as anticipated, environmental risks, government regulation, actual results of current exploration activities, possible variations in ore grade or recovery rates, permitting timelines, capital expenditures, reclamation activities, social and political developments and other risks of the mining industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward‐looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. Readers are cautioned not to place undue reliance on such information. By its nature, forward‐looking information involves numerous assumptions, inherent risks and uncertainties, both general and specific that contribute to the possibility that the predictions, forecasts, and projections of various future events will not occur. The Company undertakes no obligation to update publicly or otherwise revise any forward‐looking information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

Contact

Americas Silver Corp.
Darren Blasutti
President and CEO
416-848-9503

Americas Silver Corp.
Nikki Richard
Investor Relations
416-848-9503
www.americassilvercorp.com