

Orocobre Limited: Company Presentation and Investor Update

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Brisbane, Australia (ABN Newswire) - [Orocobre Ltd.](#) (ASX:ORE) (TSE:ORL) are pleased to provide a company presentation and investor update regarding its operations and project updates, including its Olaroz facility and operations update, lithium market update and Borax Argentina projects.

Investment Highlights

Production guidance provided for CY15 for flagship Olaroz lithium facility

- Flagship Olaroz lithium facility commenced production in 2015 and is producing product to specification suitable for technical and battery markets
- Production ramp up has been slower than expected due to equipment limitations and early operational issues, however all production bottlenecks have been identified and most rectified
- Production is expected to meet nameplate monthly run rate of 1,450 tonnes during Q4
- Large inventory of over 32,000 tonnes of lithium carbonate equivalent in the pond system
- Strong market conditions -the right time to enter the market:
 - * supply constraints (Olaroz is the only western world new supply)
 - * market growth rate > 10% p.a. and > 17% for battery grade
 - * leading to price increases -FMC announced 10% increase in Lithium in 2014
- Olaroz profile is as a high margin/low cost and long life operation of with significant expansion potential
- Stage 2 -expansion at Olaroz -strategic interest by funding partners and end users already received

Borax Argentina operations

- Turn around in place. Profitable in FY14. Growth initiatives currently underway in borax products and minerals
- Boron a key component in a number of industrial uses, including glass, ceramics, fibreglass and fertilisers
- Owner of mining properties of a number of lithium exploration projects with a royalty stream (Cauchari, Diablillos and Sal de Vida)

Portfolio of Argentinian regional projects with attractive potential

- Proximity of Cauchari & Salinas Grandes brines to Olaroz provides expansion potential & execution flexibility

Long-term lithium and borates markets look very strong

- Annual lithium market demand growth of approximately 10% forecast
- Continued growth in electric transport and lithium battery use has the potential for large demand growth
- >GDP growth forecast in borates

To view the company presentation, please visit:

<http://media.abnnewswire.net/media/en/docs/ASX-ORE-864776.pdf>

About Orocobre Limited:

[Orocobre Ltd.](#) is listed on the Australian Securities Exchange and Toronto Stock Exchange (ASX:ORE) (TSE:ORL) (OTCMKTS:OROCF), and is building a substantial Argentinian-based industrial minerals company through the construction and operation of its portfolio of lithium, potash and boron projects and facilities in the Puna region of northern Argentina.

The Company has built, in partnership with Toyota Tsusho Corporation and JEMSE, the first large-scale, greenfield brine based lithium project in 20 years at the Salar de Olaroz with planned production of 17,500 tonnes per annum of low-cost battery grade lithium carbonate. The full monthly production rate is expected to be reached in the last quarter 2015.

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