

Marksmen Energy Inc Announces First Closing of Private Placement

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CALGARY, Jun 25, 2015 - [Marksmen Energy Inc.](#) ("Marksmen" or the "Company") (TSX VENTURE:MAH) (OTCQB:MKSEF) is pleased to announce that it has completed the first closing of its previously announced non-brokered private placement for 649,100 units (the "Units") of Marksmen at a price of \$0.15 per Unit for aggregate gross proceeds of a \$97,365 (the "Offering"). The Units are comprised of one (1) common share ("Common Share") and one-half of one (1/2) share purchase warrant ("Warrant") of Marksmen. Each whole Warrant entitles the holder thereof to purchase one Common Share for \$0.25 expiring two (2) years from the date of issuance.

Marksmen paid a cash commission of \$2,142 and issued 16,080 broker warrants of Marksmen (the "Broker Warrants"). Each Broker Warrant entitles the holder to acquire one Common Share at a price of \$0.15 per Broker Warrant for a period of (1) year from the date of issuance.

The proceeds of the Offering will be used primarily for on-going capital projects as well as general corporate and working capital purposes.

Completion of the Offering is subject to regulatory approval including, but not limited to, the approval of the TSX Venture Exchange Inc. The Common Shares and Warrants issued will be subject to a four month hold period from the date of the closing of the Offering.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release may contain certain forward-looking information and statements, including without limitation, statements pertaining to the use of proceeds and the closing of the private placement including the Company's ability to obtain necessary approvals from the TSX Venture Exchange. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Marksmen's disclosure documents on the SEDAR website at www.sedar.com. Marksmen does not undertake to update any forward-looking information except in accordance with applicable securities laws.

Contact

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