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[Africa Hydrocarbons Inc.](#) (TSX VENTURE:NFK) (the "Corporation") is pleased to announce that it has completed its previously announced private placement offering pursuant to which the Corporation issued 50,000,000 common shares at \$0.01 per share and raised gross proceeds of \$500,000. The securities issued pursuant to the Offering are subject to a statutory hold period of four months plus one day from the date of issue.

In connection with the Offering, the Corporation paid a finder's fee of \$20,000 to one arms-length party with respect to a portion of the proceeds raised. John Nelson, CEO of the Corporation subscribed for \$31,000 of the private placement.

The proceeds of the Offering will be used primarily for corporate transactions that may include asset acquisitions, mergers and takeovers and for general working capital purposes to advance the Corporation's ongoing initiatives in the tech and resource industries.

About the Corporation

[Africa Hydrocarbons Inc.](#) is a Canadian based international oil and natural gas Corporation involved in the acquisition, exploration and development of energy assets.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this News Release.*

ON BEHALF OF THE BOARD OF [Africa Hydrocarbons Inc.](#)

John Nelson, CEO

Contact

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