

# Fura Emeralds Inc. Closes Private Placement Financing and Completes Emerald Asset Acquisition

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TORONTO, June 23, 2015 - Fura Emeralds Inc. ("Fura" or the "Company") (TSX VENTURE:FUR) has completed its previously announced non-brokered private placement financing by issuing 10,200,592 units (the "Units") at a price of \$0.13 per Unit, for aggregate gross proceeds of \$1,326,076.96 (the "Offering").

Each Unit is comprised of one common share of Fura and one common share purchase warrant (a "Warrant"). Each Warrant entitles the holder thereof to acquire one common share of Fura at an exercise price of \$0.17 per common share for a period of 24 months following the closing date of the Offering. If at any time after four months and one day from the closing of the Offering the common shares of Fura trade at \$0.30 per common share or higher (on a volume weighted adjusted basis) for a period of 20 consecutive days, Fura will have the right to accelerate the expiry date of the Warrants to the date that is 30 days after Fura issues a news release announcing that it has elected to exercise this acceleration right.

Fura also announces that its wholly owned subsidiary, Fura de Colombia S.A.S., has closed the transaction to acquire a 100% interest in a Colombian emerald exploration concession (the "Emerald Concession") from Hector Andres Paez Rojas, Hector Obando, Hector Oliver Obando and John Lenoir Obando Sanchez (collectively, the "Vendors") pursuant to an asset purchase agreement signed in February 2015, as amended (the "Purchase Agreement").

Pursuant to the Purchase Agreement, the purchase price payable to the Vendors for the Emerald Concession is payable in instalments as follows: US\$400,000 which was paid on June 23, 2015 (the "Closing Date"), US\$500,000 payable 18 months from the Closing Date and US\$500,000 payable 36 months from the Closing Date.

The net proceeds of the Offering were used in part to pay the initial payment under the Purchase Agreement and the remainder will be used to complete work related to the Emerald Concession and for general corporate purposes. Fura paid finder's fees of \$4,941.30 and 38,010 finder warrants to certain finders. The finder warrants have the same terms as the Warrants.

About Fura Emeralds Inc.

[Fura Emeralds Inc.](#) will focus on the exploration of the ECH-121 emerald exploration concession contract, which is a grassroots emerald license located in the Boyacá Department in Central Colombia. Boyacá is located in the Andean Region in central Colombia, over the Eastern Cordillera mountain range and covers a total area of 23,189 km<sup>2</sup>.

## Regulatory Statements

*The securities being offered have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent registration or an applicable exemption from registration requirements. This release does not constitute an offer for sale of securities in the United States.*

*This press release contains "forward looking information" within the meaning of applicable Canadian securities legislation. Forward looking information includes, but is not limited to, statements with respect to the Offering, the use of proceeds from the Offering and the closing of the Emerald Concession transaction.*

*Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of exploration activities; regulatory risks; risks inherent in foreign operations; and other risks of the emerald industry. Although the company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.*

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