

Toronto, Ontario--(Newsfile Corp. - June 19, 2015) - Ecuador Gold & Copper Corp. (TSXV: EGX) (the "Company"), is pleased to announce at its annual general meeting of shareholders held yesterday that the shareholders have elected a new board of directors for the Company. The outgoing board of directors cease to hold office as of June 18, 2015 and the newly elected four (4) new directors, namely Heye Daun, Marcelo Rivadeneira, Francisco Narvaez and Gonzalo Mendoza have become the new board of directors for the Company.

Mr. Daun served as the Chief Executive Officer and President of Emerge Resources Corp. from September 4, 2013 to March 18, 2015 and was a co-founder and President of [Auryx Gold Corp.](#) from June 25, 2010 to December 22, 2011. Mr. Daun was instrumental in leading the transformation of [Auryx Gold Corp.](#) from initial formation as a private exploration company in 2009 through listing on the Toronto Stock Exchange's main board, raising of more than C\$80 million in equity capital, development of the project from exploration to advanced pre-feasibility stage and eventual sale of the company to B2 Gold Corp. in a C\$160 million transaction at the end of 2011. Mr. Daun qualified as a mining engineer in 1994 and has extensive mine building and operating experience gained working for Rio Tinto, Anglo American and Gold Fields. He is the former Mine Superintendent at Anglogold's Sadiola & Yatela Mines and a former Mine Manager at Goldfields Tarkwa mine in West Africa. After graduating with an M.B.A. in 2004, Mr. Daun worked in mining finance, investment analysis and portfolio management for South Africa's Nedbank Capital and Old Mutual Investment Group, respectively among South Africa's top investment banks and fund managers. In 2008 he joined Bright Resources Group, an established South African niche finance house, as their principal mining specialist and has since co-invested and executed on a number of transactions, primarily in precious metals, oil & gas and coal.

Mr. Rivadeneira has served as the General Manager of an Ecuador subsidiary of the Company, Condormining Corporation S.A. for 2 (two) years and has overseen the Company's operations in Ecuador. Mr. Rivadeneira had a long standing tenure at Shell Petroleum Company for more than 20 (twenty) years, being Country Chairman & Distribution Manager for Shell Petroleum Company of Ecuador.

Mr. Narvaez is a founding member and current CEO of Valor Advisors LLC and is also a member of the investment committee. Previously, Mr. Narvaez career spanned 17 (seventeen) years at J.P. Morgan Chase in New York, London and Miami. Specifically, he began in New York as an analyst in the Power, Oil & Gas (Latin America) team of J.P. Morgan and advised American and European companies in many successful transactions during the privatization phase of the utility sector in Latin America. In 2000, Mr. Narvaez covered the Pharmaceutical and Biotechnology sectors in Europe. In 2002, Mr. Narvaez was the Senior Capital Advisor for EMEA and, during this time, was recognized as a founding member of the J.P. Morgan Private Bank Advisory Counsel. In 2006, Mr. Narvaez was a senior banker for Andes, Central America and the Caribbean based in Miami and was responsible to lead an interdisciplinary team of professionals. In 2010, Mr. Narvaez was promoted to Managing Director of J.P. Morgan in New York as team leader for the Andes, Central America and the Caribbean region. In 2012, Mr. Narvaez took leadership of the Latin America Private Bank office as its senior executive and Branch Manager.

Mr. Mendoza is the Chief Financial Officer and a founding partner of Valor Advisors LLC; he also sits on the investment committee and co-leads the global strategy of Valor Advisors LLC. Prior to this, Mr. Mendoza worked at J.P. Morgan for a period of 8 (eight) years. He joined J.P. Morgan in New York with the Investment Bank in the Mergers and Acquisitions Advisory Group for Latin America. From 2005 to 2009, Mr. Mendoza worked on a number of equity raising transactions in the consumer products, power and energy sectors and spent the last 2 (two) years solely focused in the Oil and Gas sector, advising on numerous transactions and clients across Latin America. In March of 2009, Mr. Mendoza joined J.P. Morgan's Private Bank covering clients in the Andean region and spent 5 (five) years managing one of the most important books of business in Peru, Ecuador and Venezuela for as Executive Director for J.P. Morgan. Mr. Mendoza holds an M.B.A. from the University of North Carolina at Chapel Hill and a B.S. in business from Universidad Metropolitana in Caracas, Venezuela.

The Company wishes to thank the departing directors and wish them continued success in their future endeavors.

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