

VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 18, 2015) - [Skyharbour Resources Ltd.](#) (TSX VENTURE:SYH) (OTC:SYHBF) (FRANKFURT:SC1N) (the "Company") announces it has arranged a non-brokered private placement to raise up to an aggregate of \$400,000 by the issuance of 8,000,000 flow-through units (the "FT Units") at a price of \$0.05 per FT Unit, each FT Unit being comprised of one (1) flow-through common share (a "FT Share") and one (1) non flow-through common share purchase warrant (a "NFT Warrant") exercisable into one non flow-through common share (a "NFT Warrant Share") for five years at an exercise price of \$0.10 per Warrant Share. All the securities issuable will be subject to a four-month hold period from the date of closing and the private placement is subject to the approval of the TSX Venture Exchange.

Skyharbour's insiders plan to subscribe for up to \$200,000 of the flow through financing for a total of 4 million FT Units. An insider who is neither a director nor an officer of the company has sold 3 million shares to an arms-length institutional investor and will use all of the proceeds from this sale to participate in this financing.

Skyharbour Resources intends to utilize the proceeds from this private placement for its continuing exploration programs on its Athabasca Basin, Saskatchewan uranium properties including additional field work at its 100% owned Falcon Point Uranium Project as well as at the Preston Uranium Project proximal to Fission Uranium and NexGen Energy's high-grade discoveries.

Skyharbour's Uranium Project Portfolio in the Athabasca Basin:  
[http://skyharbourltd.com/\\_resources/maps/SYH\\_Landpackage\\_2014\\_lrg.jpg](http://skyharbourltd.com/_resources/maps/SYH_Landpackage_2014_lrg.jpg)

A finder's fee of up to 7% cash and 7% non-transferable warrants (the "Finder's Warrants") may be paid in connection with part of this private placement. Each Finder's Warrant will entitle the finder to purchase a common share at a price of \$0.10 per share for a period of five years from the closing date of the private placement.

[Skyharbour Resources Ltd.](#)

Jordan Trimble, President and CEO

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

This release includes certain statements that may be deemed to be "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at [www.sedar.com](http://www.sedar.com) for further information.

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