Shares Issued: 159,147,353

THUNDER BAY, ON, June 17, 2015 /CNW/ - <u>Premier Gold Mines Ltd.</u> (TSX:PG) ("Premier", "the Company") is pleased to announce that it will be hosting its Investor Day presentation at 4:30pm EST on June 25, 2015 following the Company's Annual Shareholders Meeting.

The presentation will be held at the Toronto Board of Trade, 1 First Canadian Place, Toronto, Ontario and will also be hosted via webcast from the company's website www.premiergoldmines.com.

The presentation will provide a comprehensive update on the Company's three core project areas including:

- The development of future potential at the Company's South Arturo Project in Nevada; an open pit mine project is fully-permitted for Phase 2 and in construction with partner Barrick Gold.
- Recent developments and future plans for the McCoy-Cove Property in Nevada including results from ongoing drilling in the UPC Zone and McCoy pit target.
- Underground drilling at the Fold Target gold horizon at the Rahill-Bonanza joint venture Property in Red Lake.
- Initial results from drilling at the recently acquired Hasaga Property in Red Lake.
- Developments at Trans-Canada including highlights from our 2015 resource delineation program at Hardrock.

Premier remains one of the most active companies in the mining exploration space. Boasting a treasury of approximately Cdn\$90 million. Premier is well-positioned in the current market environment as it transitions from explorer to producer.

"We are very excited by our 2015 acquisition and exploration programs" stated Ewan Downie, President & CEO of Premier. "We have active drill programs within our three core project areas and continue to see substantial opportunities by focussing in North America's most prominent gold districts".

Premier holds several projects that are subject to exploration and development programs in 2015. An updated mineral resource estimate at the Hardrock Project, which lies within the Company's 50%-owned Trans-Canada Property, will provide the basis for the preparation of a Feasibility Study expected later in the year. Underground drilling, testing several target areas continues from the haulage drift on the Rahill-Bonanza Project (PG 44% and Red Lake Gold Mines 56%) while a 25,000 metre exploration drill program at the 100%-owned Hasaga Property is well underway. In Nevada, the South Arturo Project is being developed for late 2015/early 2016 production and an extensive drill campaign is planned for the McCoy-Cove Property.

Premier Gold Mines Limited is one of North America's leading exploration and development companies with a high-quality pipeline of gold projects focused in proven, safe and accessible mining jurisdictions in Canada and the United States. The Company is well-financed with a portfolio of advanced-stage assets in world class gold mining districts such as Red Lake and Geraldton in Ontario and the most prolific gold trends in Nevada.

This Press Release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including future operations, future work programs, capital expenditures, discovery and production of minerals, price of gold and currency exchange rates, timing of geological reports and corporate and technical objectives.. Forward-looking information is necessarily based upon a number of assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks inherent to the mining industry, adverse economic and market developments and the risks identified in Premier's annual information form under the heading "Risk Factors". There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Premier disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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