

NioGold intersect 4.51 g/t Au over 16.2 m at Marban and Increases drill program to 70,000 metres

16.06.2015 | [ACCESS Newswire](#)

VAL D'OR, June 16, 2015 - [NioGold Mining Corp.](#) (TSX-V: NOX) (OTCQX: NOXGF) ("NioGold") is pleased to release the results of twenty-five (25) new diamond drill holes of its resource definition program on the modelled open pit shell of the Marban deposit, located on NioGold's 100% owned Marban Block property in the Malartic Gold camp, Abitibi District, Quebec. Following the recently completed financing (see May 28, 2015 press release), NioGold also announces an additional 20,000 metres of drilling to the current resource definition program, bringing the total to approximately 70,000 metres.

Drilling highlights from this set of holes include:

- 36.01 g/t Au over 1.2 m in drill hole MB-15-411 at 150 m vertical depth.
- 31.80 g/t Au over 1.1 m in drill hole MB-15-413 at 205 m vertical depth.
- 5.87 g/t Au over 4.9 m in drill hole MB-15-413 at 235 m vertical depth.
- 123.5 g/t Au over 1.2 m in drill hole MB-15-415 at 80 m vertical depth.
- 3.73 g/t Au over 10.2 m in drill hole MB-15-416 at 200 m vertical depth.
- 4.51 g/t Au over 16.2 m in drill hole MB-15-417 at 360 m vertical depth.
- 1.40 g/t Au over 15.6 m in drill hole MB-15-418 at 100 m vertical depth.
- 2.29 g/t Au over 12.1 m in drill hole MB-15-425 at 175 m vertical depth.
- 20.3 g/t Au over 1.0 m in drill hole MB-15-426 at 50 m vertical depth.

All of the above-listed intersections are within the modelled open-pit shell, with the exception of drill hole MB-15-417. This new series contains drill holes throughout the strike length of the deposit (sections 3500E à 4550E).

Robert Wares, NioGold's President and CEO, stated: "Another positive set of drill results confirms the continuity of mineralized zones within the Marban deposit. The addition of 20,000 metres of drilling, mostly along new 25-metre sections, will strengthen the resource model and should allow for the increased definition of measured resources, ultimately yielding an extremely robust resource model at Marban."

Results from holes MB-15-411 to MB-15-435 are summarized below where the intercepts labelled "New" should allow for the definition of new lenses:

Hole	Easting (m)	Northing (m)	Azimuth	Dip	Hole Length (m)	From (m)	To (m)	Length (m)
MB-15-411	3674	4091	179?			282		149.2
					198.5	199.7	1.2	
MB-15-412	3724	4015	180?			240		131.8
MB-15-413	3750	4245	180?			429		278.8
					309.4	314.3	4.9	
MB-15-414	3748	4165	180?			360.4		71.4
					248.0	250.2	2.2	
MB-15-415	3800	4224	177?			429		96.0
MB-15-416	3799	4174	180?			387.7		232.0
			incl		238.6	239.7	1.1	
					261.4	268.3	6.9	
					314.4	330.2	15.8	
MB-15-417	4549	3907	179?			440		406.4
			incl		420.2	421.4	1.2	
MB-15-418	4498	3946	183?			450		99.0
					325.1	329.1	4.0	
MB-15-419	4496	3826	178?			351		52.2
MB-15-420	4498	3768	179?			279		109.6
MB-15-421	4450	4221	180?			132		54.0
MB-15-422	4449	4177	180?			321		262.5
MB-15-423	4450	4101	176?			260.8		196.0
MB-15-424	4450	3911	182?			205		43.0
					158.8	165.8	7.0	
MB-15-425	4450	3871	176?			389.5		196.0
			incl		201.4	202.2	0.8	
MB-15-426	4401	3819	177?			279		26.0
					68.0	69.0	1.0	20.0
MB-15-427	3499	4200	176?			242		75.0
MB-15-428	3499	4132	177?			251		41.8
MB-15-429	3574	3970	180?			174		106.4
MB-15-430	3598	3886	180?			141		Zone r
MB-15-431	3625	3966	182?			186		113.1
MB-15-432	3624	3902	180?			123		61.4
			incl		64.1	64.9	0.8	
MB-15-433	3648	3896	180?			132		38.6
					100.0	101.2	1.2	
MB-15-434	3648	3866	186?			111		28.2
MB-15-435	3673	3983	177?			231		79.4

se

1: Marban grid

With these twenty-five new holes totaling 6,826.4 metres, a total of 94 drill holes for a cumulative length of 30,210 meters have been released. A total of 55,000 metres of drilling have been completed so far of the updated 70,000 metre program, which is expected to be completed by mid-August.

A map showing the location of the best results is available at:

[Marban Block Best Results \(right click, open hyperlink\)](#)

A longitudinal showing the new best results obtained on the Marban deposit is available at:

[Marban Deposit Longitudinal Section \(right click, open hyperlink\)](#)

Technical Info, QA/QC and Qualified Persons

Drill orientations are roughly perpendicular to dip of mineralized zones and true widths of mineralized zones represent minimum 90% of reported core intervals.

Diamond drill holes were drilled with NQ-size core, except for holes that traversed underground workings which were completed using BQ-size core. The core was sealed and delivered by the drilling contractor to NioGold's facilities located at the Norlartic mine site. The core was photo-graphed for reference, logged and

mineralised sections were sawed in half. Sample lengths vary between 0.5 to 1.5 metres. Half core samples were bagged, sealed and delivered to Actlabs in Ste Germaine Boule, Quebec, which is an accredited laboratory. The remaining core is stored on site for reference. Samples were assayed by the fire-assay method using an atomic absorption finish on a 50-gram pulp split. A quality assurance and quality control program (QA/QC) was implemented by NioGold and the laboratory to insure the precision and reproducibility of the analytical method and results. The QA/QC program includes the insertion of standards, blanks and field duplicates in the sample batches sent to the laboratory and a systematic re-assaying of samples returning values above 3 g/t Au by fire-assay using a gravimetric finish. As well, pulps grading above 0.5 g/t Au or mineralized intervals are sent to Bourlamaque Assay Laboratories Ltd. in Val-d'Or for check assaying.

Drill program design and monitoring, core logging and sample preparation are being executed at NioGold's facilities in Val d'Or, under the supervision of Yan Ducharme, M.Sc., P.Geo. (OGQ), NioGold's Vice-President Exploration and a Qualified Person as defined by National Instrument 43-101. QA/QC program utilized is consistent with NI 43-101 and industry best practice standards. This news release was prepared by Mr. Ducharme.

NioGold Mining Corporation – « On Canada's Golden Highway »

NioGold Mining Corporation is a mineral exploration and development company focused on gold. The Company's projects are located in the heart of Quebec's prolific Abitibi gold mining district. The Cadillac, Malartic and Val-d'Or mining camps in this district have produced over 45 million ounces of gold since the 1930's and presently encompass six producing gold mines, including the prolific Canadian Malartic mine located adjacent to NioGold's flagship Marban project. NioGold's land holdings within the Abitibi presently cover 125km² and encompass seven former gold producers, notably the Norlartic, Kierens, Marban and Malartic Hygrade mines that collectively produced 630,000 ounces of gold.

NioGold's experienced and qualified technical team are overseeing the advancement of these projects, targeting expansion of the resource base and reserve definition of the Marban Block project.

NioGold invites you to visit the company website at www.niogold.com.

For information on NioGold Mining Corporation contact:

Michael A. Iverson
miverson@niogold.com
Tel: (604) 856-9887

Dale Paruk
dparuk@niogold.com
Tel: (604) 510-4505

Louis Baribeau
lbaribeau@niogold.com
Tél: (514) 667-2304
Toll-free: (877) 642-6200

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

FORWARD-LOOKING STATEMENTS

This news release includes "forward looking statements", as that term is defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Exchange Act of 1934, as amended, that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, expectations or beliefs regarding the future. Although the Company believes that any forward looking statements in this news release are reasonable, there can be no assurance that any such forward looking statements will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are

subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements.

Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. Except as required by law, the Company assumes no obligation to update any forward looking statements, whether as a result of new information, future events or otherwise.

CAUTIONARY NOTE TO U.S. INVESTORS

The United States Securities and Exchange Commission (the "SEC") permits U.S. mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. The Company may use certain terms in this news release, such as 'measured resources', 'indicated resources' and 'inferred resources', which the SEC guidelines strictly prohibit U.S. registered companies from including in their filings with the SEC. The news release may contain information about adjacent properties on which the Company has no right to explore or mine. U.S. investors are cautioned that mineral deposits on adjacent properties may not be indicative of mineral deposits on the Company's properties.

Copyright (c) 2016 TheNewswire - All rights reserved.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/203719--NioGold-intersect-4.51-g-t-Au-over-16.2-m-at-Marban-and-Increases-drill-program-to-70000-metres.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).