

EDMONTON, ALBERTA--(Marketwired - Jun 15, 2015) - [Mindoro Resources Ltd.](#) (TSX VENTURE:MIO)(FRANKFURT:WKN 906167) ("Mindoro" or the "Company") announced today that most of the resolutions scheduled to be considered at its June 12, 2015 Annual General and Special Meeting of Shareholders (the "Meeting") were considered and voted on by shareholders. Directors Clifford M. James (113,217,553 shares in favor - 67.90%), Arturo de los Santos (112,315,407 shares in favor - 67.36%), Geocel Olanday (104,715,407 shares in favor - 62.80%) and Federico Zarate (104,715,407 shares in favor - 62.80%) were elected to the Company's board of directors. PricewaterhouseCoopers LLP was appointed as auditor for the ensuing year, the Company's stock option plan received the approval of a majority of the voted shares (117,999,583 votes in favor - 70.78%) and the proposed share consolidation (described at pages 11 and 12 of the Company's Management Information Circular dated April 24, 2015) was approved by a special resolution of the shareholders (115,990,028 votes in favor - 68.05%). The voting results outlined above in this paragraph exclude 16,415,041 Mindoro common shares held by Prime Resources Holdings Inc., which otherwise would have been voted in favor of the election of the directors and the other items of business. The votes attached to those 16,415,041 shares (being shares held by Prime Resources Holdings Inc. in excess of 19.9% of the total number of issued and outstanding Mindoro common shares) were disregarded at the request of the TSX Venture Exchange ("TSXV"), in light of the fact Prime Resources Holdings Inc. has not yet been ratified as a "control person" of the Company for purposes of TSXV policies.

In light of concerns raised with respect to certain communications that occurred among various Mindoro shareholders prior to the Meeting (and, in particular, whether such communications constituted an improper solicitation of proxies), the Chairman of the Meeting, Mr. Clifford M. James, recommended that consideration of the final resolution scheduled to be considered by shareholders (to ratify Prime Resources Holdings Inc. as a control person of the Corporation for purposes of TSXV policies) be deferred until a later date (to provide additional time to gather information and assess the validity of a number of proxies deposited for use at the Meeting). Shareholders present at the meeting (in person or by proxy) voted to adjourn the meeting in accordance with the recommendation of the Chairman. The Meeting has been adjourned and is scheduled to reconvene at 10:00 AM (Calgary Time) on Tuesday, July 7, 2015 at the Ramada Hotel - 708 - 8th Avenue SW, Calgary, Alberta, at which time the resolution to approve Prime Resources Holdings, Inc. as a "Control Person" under the policies of the TSXV (as detailed at page 13 of the Company's Management Information Circular dated April 24, 2015) is scheduled to be considered by shareholders.

Shareholders should note that the proxy cutoff time for the adjourned portion of the Meeting will be 10:00 AM (Calgary time) on Friday, July 3, 2015.

## ABOUT MINDORO

Mindoro is a Tier 1 Issuer trading on the TSX Venture Exchange (MIO) and Frankfurt Stock Exchange (WKN 906167). Mindoro has a 15% interest in the Agata Mining Joint Venture and 75% interest in the Agata Processing Joint Venture with options to acquire an additional 25% interest in both the Agata Mining and Processing Joint Ventures. Mindoro also holds a 75% interest in the Pan de Azucar Sulphur-Copper-Gold Project, Iloilo. TVI Resource Development (Phils.), Inc. ("TVIRD") has the option to earn up to a 60% interest in the Agata Processing and Pan de Azucar projects by meeting the earn-in requirements outlined in the June 24, 2013, press release, which include producing a definitive feasibility study for a nickel processing facility. Mindoro also holds 75% interest and an option to acquire an additional 25% in the Tapian San Francisco Copper-Gold Project, Mindanao.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## Contact

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