

TORONTO, June 12, 2015 /CNW/ - Royal Nickel Corporation ("RNC") (TSX: RNX) announced today that it has closed the previously announced brokered private placements of 8,571,428 flow through shares at a price of \$0.35 per flow through share and 2,391,638 non-flow through units at a price of \$0.275 per unit, for total gross proceeds of \$3.7 million. Each unit will consist of one common share and one half of one common share purchase warrant exercisable into one common share of RNC at a price of \$0.375 per common share for a period of 24 months following the closing date.

Marquest Capital Markets has acted as lead agent in connection with these placements. The syndicate also included Secutor Capital Management Corporation, Salman Partners Inc. and Euro Pacific Canada Inc.

All securities issued under the Offering are subject to a statutory hold period ending October 13, 2015 in accordance with applicable Canadian securities laws.

RNC will use the proceeds of the Offering primarily to continue to advance exploration at its West Raglan project in Quebec with respect to FT Shares as well as other development activities and general working capital purposes with respect to Units.

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, in the municipalities of Launay and Trécesson, 25 kilometres northwest of Amos, Quebec. RNC also owns interests in two advanced stage nickel exploration properties: the Aer-Kidd project near Sudbury, Ontario and the West Raglan project in northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" and "forward-looking statements", including, without limitation, statements relating to the timing and use of proceeds of the offering. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. There are no assurances that Dumont, or any of RNC's other property interests, will be placed into production. Factors that could affect the outcome include, among others: the inability to raise the funds necessary to achieve the milestones or complete development of Dumont and inability to raise the funds necessary to advance exploration activities; the actual results of development activities at Dumont and exploration activities at Aer-Kidd and West Raglan; project delays; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE Royal Nickel Corporation

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