

Exploration drilling at Faraday 2 Recommences

Shares Issued and Outstanding: 28,633,122
TSX-V: KDI

TORONTO, June 11, 2015 /CNW/ - [Kennedy Diamonds Inc.](#) ("Kennedy Diamonds", the "Company") (TSX-V: KDI) is pleased to announce the latest drill results from the 100 percent-controlled Kennedy North diamond project located in Canada's Northwest Territories. The Kennedy North project is immediately adjacent to the Gahcho Kué diamond mine currently under development by De Beers Canada and Mountain Province Diamonds.

Kennedy Diamonds CEO Patrick Evans commented: "The spring infill/delineation drill program at the Kelvin kimberlite is progressing very well with six of the approximate twenty planned holes completed to date. Five of the six holes have confirmed the current geological model with the sixth having delineated approximately 80 meters of kimberlite outside of the current model."

Mr. Evans added: "We are also pleased to report that improved ground conditions at the Faraday 2 kimberlite have enabled us to commence land-based exploration/delineation drilling sooner than expected. Drilling of the first Faraday 2 land-based hole is currently underway."

Table 1 below details the latest drill results from the Kelvin 2015 spring drill program.

Table 1
Kelvin North Lobe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m)			End of Hole (m)	
				Approximate				
				From	To	Intercept		
KDI-HQ15-011	Kelvin North	355	-90	118.07	250.00*	118.14	260.5	
KDI-HQ15-012	Kelvin North	355	-90	147.86	313.20*	159.54	322	

*Includes minor country rock intercepts

The Kelvin infill/delineation drilling is designed to increase confidence in the Kelvin geological model in preparation for a maiden resource statement expected prior to yearend.

Kennedy Diamonds is also pleased to report that processing of core samples by caustic fusion is continuing on schedule with the diamond recovery results from a 2.7 tonne Kelvin North sample expected within the next two weeks and the results from a 1 tonne Faraday 2 sample expected in early July. Processing of the Kelvin 436 tonne bulk sample by dense-media separation is also underway and the results are expected in the third quarter. Processing of all the samples is taking place at the Geoanalytical Laboratories Diamond Services of the Saskatchewan Research Council. The Kelvin bulk sample is being processed under the supervision of Mr. Howard Coopersmith, P. Geo., an independent consultant to the diamond industry and the Company's independent, external Qualified Person for sample processing and diamond recovery.

Updated location maps of drilling at Kelvin North Lobe will be available on the homepage of the Company's website at www.kennedydiamonds.com. In addition, a complete list of all the Kelvin & Faraday drill holes from the commencement of drilling in 2012 to the end of 2014 has been posted on the Company's website.

About Kennedy Diamonds

[Kennedy Diamonds Inc.](#) controls 100 percent of the Kennedy North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennedy Diamonds aims to identify a resource along the Kelvin & Faraday kimberlite corridor of between a 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The

Kelvin #8211; Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

Qualified Person

This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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