

[Rare Element Resources Ltd.](#) (NYSE MKT: REE and TSX: RES) (the "Company"), a strategic materials company focused on delivering rare earth products to technology industries by advancing the Bear Lodge Critical Rare Earth Project in northeast Wyoming, announced that all seven director-nominees were elected by the shareholders of the Company at the 2015 Annual General Meeting held on June 10, 2015. Additionally, Mr. Gerald "Jerry" W. Grandey was appointed by the Company's Board to serve as Chairman, replacing Lowell A. Shonk who had been in the role of Interim Chairman since February, 2015. Mr. Grandey has been a member of Rare Element Resources' Board since August, 2013 and has over 30 years of high-level executive experience in the natural resource sector, most recently as Chief Executive Officer and a member of the Board of Cameco Corporation, one of the world's largest uranium producers.

Jerry not only has a wealth of industry experience, but the Company will also benefit from his leadership, technical and marketing-related skills as we continue to position ourselves to help meet the need for rare earth products in the technology sector," said Randall J. Scott, President and Chief Executive Officer. "Throughout his career, Jerry has proven himself to be a thoughtful leader with international experience who makes things happen, winning numerous industry awards over the years, including being recognized by the Harvard Business Review as one of the Top 100 CEO's in the world in 2010. It is this vision that will help us continue to move the Bear Lodge Project forward and allow us to develop the relationships we need with those companies that understand the value of the products we expect to produce and the need for a North American rare earth supply source.

"We want to thank Lowell for assuming the role of interim Chairman. His leadership on the Company's Board is highly valued, including his continuation as chair of both the Audit and Finance Committees."

The Company also announced that all seven of the director nominees listed in the Company's management information circular dated April 30, 2015 were re-elected today. Shareholders also ratified the re-appointment of EKS&H, LLLP, Certified Public Accountants, as the auditors of the Company. Shareholders representing 56.07% of the 47,707,216 shares outstanding on the record date of April 16, 2015, were represented in person or by proxy at the meeting. The tables below provide the details for votes cast for the director-nominees and the ratification of auditors.

Board Member	Votes in Favor		Votes Withheld	
	Number of votes	%	Number of Votes	%
M. Norman Anderson	6,648,434	95.32	326,451	4.68
Norman W. Burmeister	6,487,252	93.01	487,633	6.99
Gerald W. Grandey	6,692,848	95.96	282,037	4.04
F. Steven Mooney	6,664,816	95.55	310,069	4.45
Paul J. Schlauch	6,453,767	92.53	521,118	7.47
Randall J. Scott	6,651,673	95.37	323,212	4.63
Lowell A. Shonk	6,647,247	95.30	327,638	4.70

	Votes in Favor		Votes Withheld	
	Number of votes	%	Number of Votes	%
Ratification of EKS&H, LLLP, Certified Public Accountants as Auditor	25,990,912	97.15	761,494	2.85

The Board of Directors for Rare Element Resources would like to thank its shareholders for their continued support.

[Rare Element Resources Ltd.](#) is a publicly traded, mineral resource company focused on delivering strategic materials to technology industries by advancing plans to develop the Bear Lodge Critical Rare Earth Project in northeast Wyoming. Bear Lodge is a significant mineralized district containing many of the less common, more valuable critical rare earths that are essential for electronics, fiber optics, laser systems for health and defense, as well as many evolving green technologies, like hybrid cars, solar panels and wind turbines. Permitting and feasibility work on the Project continue to advance. The Company is an affiliate member of the U.S. Department of Energy's Critical Materials Institute, a combined government and private sector organization committed to eliminating supply chain issues for rare earths and other critical elements.

For additional information, please visit the Company's website at www.rareelementresources.com or contact Robbin Lee at 720-278-2462 or rlee@rareelementresources.com.

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