

TORONTO, ONTARIO--(Marketwired - June 11, 2015) - [Maxim Resources Inc.](#) ("Maxim" or the "Company") (TSX VENTURE:MXM)(OTCBB:MXMSF)(FRANKFURT:M5HA) announces that at the Company's Annual General and Special Meeting held on June 8, 2015 (the "Meeting"), the shareholders of the Company (the "Shareholders") approved the company's proposed transaction with Quest Investments LLC ("QI") to acquire an interest in Quest Oil & Gas Ventures Inc. ("Quest"), as previously disclosed in the Company's news release dated June 2, 2015.

In addition, the following matters were approved at the Meeting:

1. The approval of the audited financial statements of the Company for the financial period ended December 31, 2014, together with the auditors' report thereon;
2. The election of Art Brown, Andrew Male, David Stadnyk, Cyrus Driver and Ian Baron as directors of the Company for the ensuing year or until their successors are elected or appointed;
3. The appointment of MacKay LLP, Chartered Accountants for the ensuing year and the authorization for the directors of the Company to fix their remuneration;
4. The approval of the Company's stock option plan;
5. The approval of the Company's restricted share plan;
6. The approval of the creation of QI as a Control Person (within the meaning set out in the policies of the TSX Venture Exchange) of the Company; and
7. The approval of the adoption of the new By-Law No. 1 of the Company, to govern the administration of the Company under the *Business Corporations Act* (Ontario).

All resolutions were passed with in excess of 99% of votes cast by Shareholders at the Meeting. Further information in respect of each of the matters approved at the Meeting can be found in the Company's management information circular dated May 8, 2015 available on SEDAR at www.sedar.com. Maxim would like to thank its Shareholders for their continued support.

About Maxim

Maxim is an oil and gas exploration company based in Vancouver, Canada. The Company is focused on identifying assets that are producing, near term enhancement and/or exploration opportunities. Investments may be made by way of acquisition, participation and/or fractional interest. Its most recent investment is a Reconnaissance Contract for the Hassi Berkane Block, in the Kingdom of Morocco in partnership with the National Office of Hydrocarbons and Mines.

We encourage any interested parties to visit www.maximresources.com and hit the Register for News tab at the top of the page.

Issued on behalf of the Board of Directors of [Maxim Resources Inc.](#)

Arthur Brown, Chairman of the Board of Directors

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, is forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the company's disclosure documents on the SEDAR website at www.sedar.com. The company does not undertake to update any forward-looking information except in accordance with applicable securities laws with applicable securities laws.

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