

New Talisman Gold Mines Signs Binding Term Sheet with Chinese Investor

10.06.2015 | [ABN Newswire](#)

Auckland, June 10, 2015 - [New Talisman Gold Mines](#) (ASX:NTL) (NZE:NTL) today announces that it has signed a binding term sheet with Mr Yang Xia, which provides for an investment of 1.16M NZD to fund the Talisman Mine bulk sampling project, subject to completion of documentation and compliance with legal and NZX and ASX requirements.

Highlights:

- Due Diligence complete on the Talisman Mine
- Agreement provides for:
 - NZ\$1,460,422 to be invested in the development and operation of Talisman gold mine to fund the bulk sampling project
 - The investor takes a direct interest of up to 25% of the shares in NTL in 2 tranches, subject to shareholder approval (if required).
 - Completion subject to execution of final documentation by 30 June
 - Potential funding of future Joint Ventures with NTL

The Terms provide for the issue of 145,552,843 new ordinary shares at .008 being NZ\$1,164,422 by 1 July 2015, and a follow on investment equal to 32,307,487 new shares @ .008 being NZ\$296,000 within 45 days of the settlement of the first allotment of shares, subject to shareholder approval (if required). The terms provide for a seat on the board of New Talisman on completion.

During due diligence the Investor completed a detailed review of NTL plans and a site visit at Talisman. This site visit provided the opportunity for NTL to outline the geology surrounding the mine and the significant advantages of the plan leading from bulk sampling to fuller extraction.

Executive Director Matthew Hill said, "The Company was approached some time ago by an advisory group working closely with Chinese investors in NZ investments. NTL have worked closely with the group its investor and their advisors and most recently welcomed Mr Xia and his team to review the mine.

"We welcome the opportunity to work with Mr Xia who has indicated a number of potential investment partners to co invest with his group on this transaction. Having a strong partner allows New Talisman to accelerate its path to production and solidifies a platform for the potential exploitation of its other highly prospective tenements and focus on its potential joint venture at Rahu."

The ability to accelerate the development of Talisman Mine Project presents a significant opportunity to both parties to benefit from this productive mine in the most commercially productive gold region in New Zealand.

"A direct investment into New Talisman of this size and nature shows the confidence and support to our project plans." Hill says.

NTL is currently finalising its Traffic Management Plan and will then embark on activities focussed on restoration, development and production. With a number of opportunities on foot in Karangahake NTL is well poised holding the core group of tenements in the area with established gold structures.

About New Talisman Gold Mines Limited

[New Talisman Gold Mines Limited](#) (NZE:NTL) (ASX:NTL) with over 1900 shareholders who are mainly from Australia and New Zealand. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold

mines. Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including a JORC compliant mineral resource within the original Talisman underground mine, and a non-binding Heads of Agreement with Newcrest on an adjacent exploration permit along strike from the mine. The company is now advancing its plans to develop the mine, and advance the exploration project.

More about New Talisman Gold at www.newtalisman.co.nz

Contact

[New Talisman Gold Mines Limited](#)

Matthew Hill, Executive Director

T: +64-27-5557737

E: Matt@newtalisman.co.nz

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/203151--New-Talisman-Gold-Mines-Signs-Binding-Term-Sheet-with-Chinese-Investor.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).