

BRIDGEWATER, NOVA SCOTIA--(Marketwired - Jun 9, 2015) - [Silver Spruce Resources Inc.](#) (TSX VENTURE:SSE) announces that it has closed its previously announced (April 9, 2015) non-brokered private placement and raised gross proceeds of \$145,250.00 (the offering). The offering will consist of the issuance of 5,810,000 shares and 2,905,000 warrants.

Units offered at 2.5 cents consisted of one common share in the capital of Silver Spruce and a one half share purchase warrant. Each full warrant entitles the holder to purchase an additional common share of Silver Spruce (a "Warrant Share") for five cents (\$0.05) at any time prior to the expiry date which is twenty four months (2 years) from today's June 9, 2015 Closing Date. All units acquired pursuant to the private placement, and shares which may be acquired upon the exercise of the warrants, are subject to a four (4) month hold period in accordance with applicable securities legislation.

About Silver Spruce Resources Inc.

Silver Spruce is a junior exploration company with a diverse portfolio of uranium and rare earth element prospects in Labrador and a history of gold exploration on the island of Newfoundland and in Mexico. Shareholders and other interested parties can view the Company's Information Circular, and financial statements on [www.sedar.com](http://www.sedar.com) and on our website at [www.silverspruceresources.com](http://www.silverspruceresources.com). Additional information, including pictures from our various projects can also be found on the website.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.*

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