

TORONTO, June 9, 2015 /CNW/ - Royal Nickel Corporation ("RNC") (TSX: RNX) announced today that it has received subscriptions from investors in respect of private placements totaling \$3.6 million. Investors are subscribing for flow through shares (approximately 8.6 million flow through shares will be issued at a price of \$0.35 per share) and/or non-flow through units (approximately 2.3 million units will be issued at a price of \$0.275 per unit). Each unit will consist of one common share and one half of one common share purchase warrant. Each common share purchase warrant will be exercisable into one common share of RNC at a price of \$0.375 per share for a period of 24 months following the closing date.

Marquest Capital Markets has acted as lead agent in connection with these placements. The syndicate also included Secutor Capital Management Corporation, Salman Partners Inc. and Euro Pacific Canada Inc.

RNC will use the proceeds of the flow through share issuance primarily to continue to advance exploration at its West Raglan project in Quebec. The proceeds of the unit issuances will be used for general working capital purposes, along with exploration and development activities.

Closing is subject to customary conditions and receipt of required regulatory approvals, including the approval of the Toronto Stock Exchange. The offering is expected to close on or about June 12, 2015, assuming timely receipt of all required regulatory approvals. These securities, issued by RNC on a private placement basis, will be subject to a statutory hold period ending four months and one day following the closing date.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons (as defined Regulation S under the U.S. Securities Act) absent registration or any applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy nor will there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About Royal Nickel Corporation

Royal Nickel Corporation is a mineral resource company focused primarily on the acquisition, exploration, evaluation and development of base metal and platinum group metal properties. RNC's principal asset is the Dumont Nickel Project strategically located in the established Abitibi mining camp, in the municipalities of Launay and Trécesson, 25 kilometres northwest of Amos, Quebec. RNC also owns interests in two advanced stage nickel exploration properties: the Aer-Kidd project near Sudbury, Ontario and the West Raglan project in northern Quebec. RNC has a strong management team and Board with over 100 years of mining experience in the nickel business at Inco and Falconbridge. RNC's common shares and warrants trade on the TSX under the symbols RNX and RNX.WT.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" and "forward-looking statements", including, without limitation, statements relating to the timing and use of proceeds of the offering and the completion of the offering. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. There are no assurances that Dumont, or any of RNC's other property interests, will be placed into production. Factors that could affect the outcome include, among others: the inability to raise the funds necessary to achieve the milestones or complete development of Dumont and inability to raise the funds necessary to advance exploration activities; the actual results of development activities at Dumont and exploration activities at Aer-Kidd and West Raglan; project delays; general business, economic, competitive, political and social uncertainties; future prices of metals; availability of alternative nickel sources or substitutes; actual nickel recovery; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of development or construction activities. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators available on SEDAR at www.sedar.com.

Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

SOURCE Royal Nickel Corporation

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