

Gainey Capital Receiving Material Shipment from Cosala Mining Corp. Owned by Ignacio Echavarria Valenzuela

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[Gainey Capital Corp.](#) (TSX VENTURE: GNC) (PINKSHEETS: GNYPF) ("Gainey" or the "Company") is pleased to announce that it has signed a Confidentiality Agreement with Ignacio Echavarria Valenzuela of Cosala Mining Corp. ("Cosala"). Gainey is in the process of receiving mineralized material from a number of Cosala's concession holdings located in the Sierra Madre mining district in the state of Sinaloa, Mexico. This shipment of material is to be sampled and assayed at Gainey's, 100%-owned, 300-tpd Processing Centre, which is in close proximity to Cosala's properties.

Cosala is a privately held Mexican mining company, which is wholly-owned by Ignacio Echavarria Valenzuela, and has significant concession holdings in the highly prolific Sierra Madre mining belt located in Western Mexico.

The initial test shipment from Cosala will be comprised of mineralized vein material and tailings from their nearby properties. This preliminary material shipment will evaluate the economic feasibility of shipping to and processing at the Gainey, 100%-owned, 300-tpd Processing Centre. Positive sample and assay results from this initial shipment will be followed by a subsequent shipment of 20,000 tonnes of production ready materials.

Ignacio Echavarria Valenzuela, owner of Cosala, commented, "We've been eager to explore synergies between Cosala and Gainey for some time now. We're excited to finally be entering into formal agreements to test, and potentially process, our materials at Gainey's Processing Center, which is the best in the region with its upgraded gravimetric and floatation systems and facility efficiencies. We're confident that this is the beginning of a long and significant working arrangement and look forward to collaborating with Gainey in the years to come."

David Coburn, CEO of Gainey Capital, commented, "We're pleased to have such profound interest from local companies in the area like Cosala. We see this working relationship as an opportunity to expand operations at our processing centre and ramp up production. Gainey is ready to start processing Cosala's first shipment at our 300-tpd processing centre, which can be expanded to 600-tpd if necessary. Establishing strong working relationships like this can open many doors and will only continue to increase the flow of incoming material to our Processing Centre in the coming year, which will benefit both local Mexican companies and our shareholders."

About Cosala Mining Corp.

Cosala Mining Corp. is a private Mexican mineral exploration company that is wholly-owned by Ignacio Echavarria Valenzuela. The company holds numerous mineral concessions located in the Sierra Madre mining district in the state of Sinaloa, Mexico.

About Gainey Capital Corp.

Gainey Capital is a gold and silver exploration, development and ore processing company exploring an aggregate of 18,766 hectares strategically located in the gold/silver-rich Sierra Madre Occidental Trend in western Mexico. The company's Mill, located on its El Colomo property is capable of processing up to 300 tons of ore per day and the company has the capability, including permitting, to upgrade to 600 tons per day with low capital expenditure. Additional information on Gainey Capital, its current operations and its vision is available on the Company's website at www.gaineycapital.com or from info@gaineycapital.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"David Coburn"
David Coburn, Chief Executive Officer

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