

Holloman Energy Corporation Addresses Status of Operator

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HOUSTON, TEXAS / ACCESSWIRE / June 2, 2015 / [Holloman Energy Corporation](#) (OTCQB: HENC) continues to pursue its drilling plans in Petroleum Exploration License (PEL) 444. HENC is reviewing its rights and obligations with respect to Terra Nova's May 26th, 2015 announcement regarding its status as operator. The Company has yet to decide if it wants to resume its rights in that capacity or allow that role to be assumed by a third party. Of primary importance, is HENC's determination of which course of action best assures that ongoing work obligations are completed in a quick and competent manner. The Company expects to finalize its decision within the next few weeks.

About Holloman Energy

Holloman is focused on exploring and producing oil in Australia's Cooper Basin. Holloman's Cooper Basin licenses include interests in PEL 112 and PEL 444 which currently comprise 3,444 km(2) (approximate 850,000 gross acres, 413,000 net acres) on the prolific Western Margin of Australia's Cooper - Eromanga Basin.

Forward-Looking Statements: This press release includes forward-looking statements as determined by the U.S. Securities and Exchange Commission (the "SEC"). All statements, other than statements of historical facts, included in this press release that address activities, events, or developments that the Company believes or anticipates will or may occur in the future are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include general economic and business conditions, the ability to acquire and develop specific projects, the ability to fund operations and changes in consumer and business consumption habits and other factors over which the Company has little or no control. The Company does not intend (and is not obligated) to publicly update any forward-looking statements. The contents of this press release should be considered in conjunction with the warnings and cautionary statements contained in the Company's filings with the SEC.

ON BEHALF OF THE BOARD OF DIRECTORS

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