

TORONTO, ONTARIO--(Marketwired - June 5, 2015) - [KWG Resources Inc.](#) (CSE:KWG)(FRANKFURT:KW6) has agreed to acquire the 5-claim Hornby Property from MacDonald Mines Exploration Ltd. for 4 million treasury shares of KWG. The vendor will retain a 2% NSR, half of which may be purchased by KWG for \$1 million at any time prior to production from the property. KWG will also have the first right to buy the balance of the NSR at any time the holder proposes to sell it.

The Hornby Property claims constitute an extensive holding adjoining the southerly boundary of the Big Daddy Joint Venture property immediately to the north and would effectively double the surface area available for possible future mining operations at the Big Daddy deposit and the adjoining Black Thor deposit. The property is also adjacent to the Koper Lake property to the west that contains the Black Horse chromite deposit. The westernmost claim is underlain by the Ring of Fire Intrusion, the host rock of all the chromite deposits, and as such represents an important unexplored gap. The property carries banked assessment credits exceeding \$390,000 which will provide almost 10 years of tenure. To view an updated claims map showing chromite deposit ownership in the Ring of Fire, click on the following link:

www.kwgresources.com/_resources/maps/Chromite_Deposit_Ownership_Ring_of_Fire_Ontario.pdf.

About KWG:

KWG has a 30% interest in the Big Daddy chromite deposit and the right to earn 80% of the Black Horse chromite where resources are being defined. KWG also owns 100% of Canada Chrome Corporation which has staked claims and conducted a \$15 million surveying and soil testing program, originally for the engineering and construction of a railroad to the Ring of Fire from Aroland, Ontario. KWG subsequently acquired patent interests, including a method for the direct reduction of chromite to metalized iron and chrome using natural gas. The company has determined that the reduction method can be employed to metalize finely ground chromite which may be recovered from slurry delivered to Aroland in an underground pipeline constructed within the Canada Chrome claims.

Shares issued and outstanding: 813,526,118

Contact

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