Shares Issued and Outstanding: 28,633,122
TSX-V: KDI

TORONTO, June 4, 2015 /CNW/ - Kennady Diamonds Inc. ("Kennady Diamonds", the "Company") (TSX-V: KDI) is pleased to announce the latest drill results from the 100 percent-controlled Kennady North diamond project located in Canada's Northwest Territories. The Kennady North project is immediately adjacent to the new Gahcho Kué diamond mine currently under development by De Beers Canada and Mountain Province Diamonds.

Following the successful completion of the Faraday ice-based spring drill program, land-based infill/delineation drilling commenced at the north lobe of the Kelvin kimberlite and four of approximately twenty planned holes have been completed. This drilling is designed to increase confidence in the Kelvin geological model in preparation for a maiden resource statement expected prior to yearend.

Table 1 below details the latest drill results from the Kelvin 2015 spring drill program.

Table 1
Kelvin North Lobe 2015 Spring Drill Program

Drill Hole	Target	Azimuth	Inclination	Kimberlite Intercepts (m) Approximate			End of Hole (m)
				From	To	Intercept*	
KDI-HQ15-008	Kelvin North	355	-90	181.05	359.65	178.60	370
KDI-HQ15-009b	Kelvin North	255	-60	219.37	320.67	101.30	331

*Intercepts in sub-vertical holes not true widths

Mr. Evans noted: "The 178 meter intersect in hole 008 confirmed the existing geological model, while the 101 meter intersect in hole 009b expanded the existing model marginally."

Drilling with two core rigs at the Kelvin North Lobe is expected to continue until late June at which time the Company expects to be able to commence land-based exploration/delineation drilling at the Faraday 2 kimberlite. One drill rig is currently on standby at Faraday 2.

Updated location maps of drilling at Kelvin North Lobe will be available on the homepage of the Company's website at www.kennadydiamonds.com.

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About Kennady Diamonds
Kennady Diamonds Inc. controls 100 percent of the Kennady North project which comprises thirteen leases and claims located immediately to the north and west of the four leases controlled by the Gahcho Kué Joint Venture between De Beers Canada (51%) and Mountain Province (49%) located in Canada's Northwest Territories.

Kennady Diamonds aims to identify a resource along the Kelvin – Faraday kimberlite corridor of between a 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and also to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. The tonnage estimate is based on the drilling completed to date. The potential quantity is conceptual in nature as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource.

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Qualified Person
This news release has been prepared under the supervision of Carl G. Verley, P.Geo., who serves as the qualified person under National Instrument 43-101.

Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING INFORMATION

This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company's strategic plans, future operations, future work programs and objectives. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Kennady Diamonds Inc.

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