

TORONTO, ONTARIO--(Marketwired - Jun 4, 2015) - [Alexandria Minerals Corp.](#) (TSX VENTURE:AZX)(FRANKFURT:A9D)(OTC PINK:ALXDF) ("Alexandria" or the "Company") is pleased to announce the results of drilling a new target 500 m northeast of its Orenada gold project, where it has intersected 23.1 meters grading 0.45 g/t gold, 0.59% copper and 8.35 g/t silver, including 4 meters 0.7 g/t gold, 1.3% copper and 17.3 g/t silver in drill hole OAX-15-056.

Diamond Drill Hole OAX-15-056 tested the western end of a 1.5 km long magnetic anomaly as part of the Company's intrusion-related, porphyry gold-copper exploration program on its Cadillac Break Property in Val d'Or, Quebec.

Eric Owens, President and CEO, stated, "These are very encouraging first results from this zone. We are optimistic about the implications for future potential given that we are early in this exploration program which covers the western 15 km of our Cadillac Break Property."

The holes are the first modern drill holes to test this magnetic anomaly located in the southern part of the volcanic belt. Past drill holes dating from the 1930's identify a 400m long open copper-gold zone coincident with the magnetic trend:

OR-34 A: 26.5 meters grading 0.9% copper and 1.00 g/t gold

OR-40 A: 16.8 meters grading 1.2% copper and 2.40 g/t gold

OR-32 A: 19.8 meters grading 0.55% copper and 0.67 g/t gold

ORL-06: 3.1 meters grading 1.7% copper and 0.57 g/t gold

Alexandria began its porphyry- and intrusion-related gold-copper exploration program following its 2010-2012 drill program on its Akasaba project, which resulted in the discovery of the West Zone, a 60 meter wide by 400 meter long, near-surface, bulk tonnage Inferred Resource containing 14 million tonnes grading 0.7 g/t gold and 0.4% copper (See AZX Press Release, February 7, 2013). Alexandria sold this resource to [Agnico Eagle Mines Ltd.](#) in early 2014.

Selected Assay Intervals, DDH OAX-15-056 and OAX-15-057

Hole	From (m)	To (m)	Length (m)	Copper (%)	Gold (g/t)	Silver (g/t)
OAX-15-056	157.50	180.60	23.10	0.59	0.45	8.35
incl.	167.00	180.60	13.60	0.84	0.58	11.98
incl.	170.00	174.00	4.00	1.30	0.70	17.25
incl.	170.00	171.00	1.00	2.14	1.64	26.30
OAX-15-57	118.6	119.1	0.5	2.57	0.80	26.40
and	169.8	172.5	2.7	0.29	0.28	4.60

Widespread alteration occurs in and around two felsic or alkalic intrusions, over much of the western half of the Company's 35 km (25 mile) long Cadillac Break Property package near Val d'Or, Quebec. This alteration, which is dominated by magnetite and calc-silicates, is also associated with gold, copper, molybdenum and base metal mines, occurrences and prospects, many of which are distributed within the contact zones around the intrusions.

Alexandria has identified a number of gold-copper trends within this geological environment, and will continue its efforts to more fully define these zones through geophysics and geochemistry to aid in drill hole targeting.

All technical information presented in this press release has been reviewed by Phillippe Berthelot, P.Geo, who is the Company's Qualified Person. All exploration work on the property is conducted under the direct supervision of Mr. Berthelot, and the Company adheres to industry best practices consistent with NI 43-101 for its QA/QC program.

Further information about the Company is available on the Company's website, www.azx.ca, or our social media sites listed below:

Facebook: <https://www.facebook.com/pages/Alexandria-Minerals-Corporation-AZXTSXV/186115074772628>

Twitter: <https://twitter.com/azxmineralscorp>

YouTube: <http://www.youtube.com/AlexandriaMinerals>

Flickr: <http://www.flickr.com/alexandriaminerals/>

About Alexandria Minerals Corporation

[Alexandria Minerals Corp.](#) is a Toronto-based junior gold and base metal exploration and development company with important projects in such well-known mining districts of Val d'Or, Quebec, Red Lake and Matachewan, Ontario, and Flin Flon-Snow Lake, Manitoba. Its flagship property, the Cadillac Break Property group in Val d'Or, Quebec, is one of the largest properties along the prolific Cadillac Break Shear Zone, and hosts significant gold resources. Its recently acquired WIM and Hudvam projects in Flin Flon and Snow Lake host significant gold and base metal resources. Details can be found on the Company's website at www.azx.ca.

WARNING: This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. [Alexandria Minerals Corp.](#) relies upon litigation protection for forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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