Waldron Energy Corporation Announces Extension of TSX Continued Listing Review

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CALGARY, Jun 4, 2015) - <u>Waldron Energy Corporation</u> ("Waldron" or the "Corporation") (TSX:WDN) is pleased to announce that the Toronto Stock Exchange (the "TSX") has extended its delisting review of the Corporation's common shares for a period of 30 days.

The TSX currently intends to make a decision regarding the Corporation's eligibility for continued listing on the TSX by July 3, 2015. This is an extension from the TSX's original review date of June 8, 2015, as previously announced by the Corporation on April 8, 2015.

The Corporation has been granted this extension to allow additional time to demonstrate compliance with the continued listing requirements of the TSX, pursuant to the TSX's Remedial Review Process.

Investor Information

Waldron is a Calgary, Alberta based corporation engaged in the exploration, development and production of petroleum and natural gas. The Corporation's common shares are currently listed on the Toronto Stock Exchange under the trading symbol "WDN." Additional information regarding Waldron is available under the Corporation's profile at www.sedar.com or at the Corporation's website, www.waldronenergy.ca.

Forward Looking and Cautionary Statements

This news release contains forward-looking statements relating to the Corporation's plans and other aspects of the Corporation's anticipated future operations, strategies, financial and operating results, production and business opportunities. These forward-looking statements may include opinions, assumptions, estimates, management's assessment of value, reserves, future plans and operations.

Forward-looking statements typically use words such as "will," "anticipate," "believe," "estimate," "expect," "intend," "may," "project," "should," "plan," and similar expressions suggesting future outcomes, and include statements that actions, events or conditions "may," "would," "could," or "will" be taken or occur in the future. Specifically, this press release contains forward-looking statements relating to the timing of the TSX's listing review of the Corporation and the Corporation's ability to demonstrate compliance with the listing requirements of the TSX.

The forward-looking statements are based on various assumptions including assumptions related to the financial condition and market capitalization of the Corporation and the determination of the TSX following its review process. While the Corporation considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward-looking statements are subject to a wide range of assumptions, known and unknown risks and uncertainties and other factors that contribute to the possibility that the predicted outcome will not occur, including, without limitation: risks of delays resulting from or inability to obtain required regulatory approvals, risks associated with the fianncial condition of the Corporation and risks associated with the completion of transactions. Readers are cautioned that the foregoing list of factors is not exhaustive.

Although Waldron believes that the expectations represented by such forward-looking statements are reasonable, there can be no assurance that such expectations will be realized. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements and you should not rely unduly on forward-looking statements. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by applicable law, Waldron does not undertake any obligation to publicly update or revise any forward-looking statements.

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