

CALGARY, ALBERTA--(Marketwired - Jun 1, 2015) - [Bonavista Energy Corp.](#) (TSX:BNP) ("Bonavista") is pleased to announce the

The following are the details of the calculation of the Exchange Ratio:

Record Date of Bonavista Dividend			Five day Weighted Average (Prior to the end of the Month)
	Opening Exchange Ratio	Bonavista Dividend per common share	
May 29, 2015	1.32161	\$0.035	\$8.00

1. The increase in the Exchange Ratio is calculated by multiplying the Bonavista dividend per common share by the Exchange Ratio.

A holder of Bonavista exchangeable shares can exchange all or a portion of their holdings into Bonavista common shares, at any time.

Please visit our website at [www.bonavistaenergy.com](http://www.bonavistaenergy.com) for detailed corporate information.

Bonavista is a mid-sized energy corporation committed to maintaining its emphasis on operating high quality oil and natural gas properties.

#### Contact

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