VANCOUVER, BRITISH COLUMBIA--(Marketwired - Jun 1, 2015) - Lara Exploration Ltd. ("Lara" or the "Company") (TSX VENTURE:LRA) is pleased to report results from fourteen diamond drill holes (total 2,156.9 metres) completed by partner Tessarema Resources Inc. ("Tessarema"), at the Osmar target within the Curionópolis Copper Project, in Pará State, Brazil. The best intercepts from this program and summarized in the following table:

Hole #	Section	From (m)	To (m)	Interval (m)	Copper (%)	Gold (ppm)	CuEq* (%)
MO-FD3	9327500 N	102	158	56	16.51	0.34	16.71
MO-FD6	9327450 N	56	66	10	2.48	2.13	3.76
MO-FD9	9327550 N	7	49	42	4.48	0.27	4.64
MO-FD10	9327550 N	89	101	12	8.94	0.47	9.22
MO-FD11	9327500 N	178	196	18	5.51	0.68	5.92
MO-FD14	9327600 N	129	137	8	6.83	0.25	6.98
MO-FD15	9327500 N	191	198	7	4.40	0.77	4.86
MO-FD16	9327450 N	9	43	34	3.04	0.87	3.56
MO-FD18	9327475 N	121	162	41	6.17	0.96	6.74
MO-FD19	9327525 N	52	103	51	5.38	0.79	5.85

Copper Equivalent calculated as ((Copper %) + (0.6 x g/t Gold))

Lara previously reported results for a significant drill hole CRCD-06 with strong supergene copper and gold mineralization from this target, with a mineralized interval of 53.8 metres at 9.59 % Cu and 3.3 g/t Au from 90 metres down hole (see Company News Release of December 1, 2011 for details). The results reported here are for drill holes on the same section as CRCD-06 and on cross-sections at a 25 metre and 50 metre spacing both to the north and to the south of the section, in order to define the extensions along the strike trend and down-dip of the supergene mineralization identified previously. The following table summarizes all the results and intercepts from this program:

Hole #	Section	From (m)	To (m)	Interval (m)	Copper (%)	Gold (ppm)	CuEq* (%)
MO-FD3	9327500 N	0	34	34	1.79	0.37	2.01
		41	58	17	0.69	0.08	0.74
		68	71	3	0.47	0.09	0.52
		90	93	3	2.94	0.85	3.45
		102	158	56	16.51	0.34	16.71
	including	111	130	19	43.31	0.63	43.69
		163	174	11	6.46	0.26	6.62
MO-FD5	9327450 N	No significant intersections					
MO-FD6	9327450 N	11	52	41	2.28	0.3	2.46
		56	66	10	2.48	2.13	3.76
		71	73	2	1.52	0.36	1.74
MO-FD9	9327550 N	7	49	42	4.48	0.27	4.64
		79	84	5	0.31	0.01	0.32
MO-FD10	9327550 N	6	17	11	2.73	0.02	2.74
		29	36	7	0.88	0.01	0.89
		44	53	9	0.73	0.10	0.79
		68	70	2	0.93	0.03	0.95
		89	101	12	8.94	0.47	9.22
		130	135	5	0.52	0.02	0.53
MO-FD11	9327500 N	0	23	23	1.14	0.44	1.41
		129	151	22	0.89	0.16	0.99
		166	169	3	1.94	0.37	2.16
		178	196	18	5.51	0.68	5.92
MO-FD13	9327600 N	4	50	46	2.11	0.25	2.26
		60	68	8	0.41	0.00	0.41
		107	109	2	0.76	0.02	0.77
MO-FD14	9327600 N	7	11	4	0.67	0.00	0.67
		129	137	8	6.83	0.25	6.98

MO-FD15	9327500	N	3	10	7	0.72	0.04	0.74
			185	187	2	0.53	0.07	0.57
			191	198	7	4.40	0.77	4.86
			214	217	3	1.04	0.13	1.12
MO-FD16	9327450	N	9	43	34	3.04	0.87	3.56
			78	80	2	5.2	0.42	5.45
MO-FD17	9327425	N	11	33	22	1.35	0.02	1.36
MO-FD18	9327475	N	4	41	37	1.27	0.52	1.58
			61	72	11	0.84	0.16	0.93
			76	80	4	1.27	1.03	1.89
			92	108	16	1.15	0.16	1.24
			121	162	41	6.17	0.96	6.74
MO-FD19	9327525	N	0	38	38	2.36	0.11	3.02
			52	103	51	5.38	0.79	5.85
MO-FD20	9327525	N	0	22	22	1.31	0.97	1.89
			62	64	2	4.07	0.37	4.29
			95	103	8	1.63	0.14	1.71
			109	116	7	1.76	0.11	1.82
			125	148	23	2.29	0.18	2.40

Copper Equivalent calculated as ((Copper %) + (0.6 x g/t Gold))

The mineralized intervals have been calculated using a cut-off of 0.3% copper and reporting weighted average gold values within the copper intervals. A maximum of 3 metres of internal waste was incorporated into the mineralized intervals. No top cut was applied to the gold values. All the holes reported here are vertical holes and as such cut the steep east-dipping mineralized structure at an oblique angle, so the intervals reported do not necessarily represent true mineralized thicknesses.

Quality Control

Intertek Brasil (part of Intertek Group plc.) carried out the sample preparation and copper and gold analyses at its laboratory Parauapebas close to the project, and multi-element analyses were made in their laboratory in São Paulo. Intertek follows industry standard quality assurance and quality control procedures with duplicates, multiple standards and blank samples run with each sample batch. Michael Bennell, Lara's Vice President Exploration and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM), is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects and is responsible for the preparation and verification of the technical information in this release.

About Lara

Lara is an exploration company following the Prospect Generator business model, which aims to minimize shareholder dilution and financial risk by generating prospects and then exploring them in joint ventures funded by partners. The Company currently holds a diverse portfolio of prospects and deposits in Brazil, Peru, Colombia and Chile. Lara's common shares trade on the TSX Venture Exchange under the symbol "LRA".

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

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