BRIDGEWATER, NOVA SCOTIA--(Marketwired - June 1, 2015) - <u>Silver Spruce Resources Inc.</u> ("Silver Spruce or the Company") (TSX VENTURE:SSE) is pleased to advise that financial statements for the year ending October 31, 2014 are now complete and available on SEDAR. The Company is also pleased to report that 1st quarter financial statements for the period ending January 31, 2015 are substantially complete and expected to be released within seven business days.

As the Company has been noting in regular bi-weekly updates, in relation to these late filings, Silver Spruce requested and was issued a Management Cease Trade Order (MCTO) by the Nova Scotia Securities Commission. The MCTO only prohibits management officers Stephan Jedynak and Gordon Barnhill from trading in or purchasing the securities of <a href="Silver Spruce Resources Inc.">Silver Spruce Spruce Resources Inc.</a> until two business days after all filings are brought up to date.

Until such time as 1<sup>st</sup> quarter financial statements are filed, the Company will continue to provide bi-weekly status reports to its shareholders and in so doing, comply with the Alternative Information Guidelines under National Policy 12-203.

About Silver Spruce Resources Inc.

Silver Spruce is a diversified junior exploration company with a road accessible, low sulphidation, epithermal, gold/silver prospect in eastern Newfoundland, which has potential for bonanza grades in both gold and silver - the Big Easy, and for the longer term, a portfolio of uranium (Snegamook, A7 (Fishawk Lake), Double Mer, Mount Benedict, CMBJV) and rare earth (Pope's Hill) projects in Labrador.

Shareholders and other interested parties can view our Information Circular, and our financial statements on www.sedar.com or on our website at www.silverspruceresources.com. Other information, including pictures from our projects, including Big Easy, can also be found on the Silver Spruce website.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.

## Contact

Silver Spruce Resources Inc.
Gordon Barnhill
CFO/Director
902-527-5711
902-527-5700
gbarnhill@silverspruceresources.com